RAFFLES UNITED HOLDINGS LTD

(Company Registration No.: 197302030N)

(Incorporated in the Republic of Singapore)

INVESTIGATIONS BY THE COMMERCIAL AFFAIRS DEPARTMENT

The Board of Directors of Raffles United Holdings Ltd (the "Company") wishes to announce that the Company and its subsidiary, Kian Ho Pte Ltd ("KHPL"), have received a letter dated 2 May 2018 from the Commercial Affairs Department ("CAD") on an investigation into an offence under the Securities and Futures Act (Chapter 289, 2006 Revised Edition) pursuant to the provisions of the Criminal Procedure Code.

For the purpose of the investigation by CAD, the requested documents/information and IT equipment for the period 1 January 2015 to date, have been handed to CAD.

As at the date of this announcement, the CAD has not disclosed to the Company any further details on the abovementioned investigations.

The Company will cooperate fully with the CAD in its investigation and will make announcement as and when there are further significant developments with regard to this matter.

The business and operations of the Group are not affected by the investigations and will continue as normal.

Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Tan Saik Hock
Chairman
4 May 2018