

## ANNOUNCEMENT

## COMPLETION OF DIVESTMENT OF WHOLLY OWNED SUBSIDIARIES

## 1. SOMERSET ZHONGGUANCUN (S) PTE. LTD.

2. BEIJING YUANYUE PROPERTY MANAGEMENT CO., LTD.

CapitaLand Limited ("**CapitaLand**") refers to its announcement dated 5 February 2016 with respect to the divestment of its entire interests in its wholly owned subsidiaries, Somerset Zhongguancun (S) Pte. Ltd. ("**SZGC**") and Beijing Yuanyue Property Management Co., Ltd. ("**BYY**") (the "**Sale**").

SZGC owns the entire equity interest of Somerset Xin Ya (Beijing) Property Leasing Co., Ltd. (盛捷新雅(北京)房屋租赁有限公司) ("SXY") which owns a serviced apartment located in Beijing, China as its sole asset. BYY provides property management services to the serviced apartment.

CapitaLand wishes to announce that the Sale has been completed and accordingly, SZGC, SXY and BYY have ceased to be wholly owned subsidiaries of CapitaLand.

By Order of the Board

Michelle Koh Company Secretary 23 June 2016