

HS OPTIMUS HOLDINGS LIMITED

(Company Registration No. 199504141D)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ANNOUNCEMENT – FULL YEAR ENDED 31 MARCH 2024

The Board of Directors (the “**Board**”) of HS Optimus Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) wishes to update shareholders of the Company that the Group is expected to report a net loss for the full year ended 31 March 2024 (“**FY2024**”). The net loss for FY2024 is expected to be lower as compared with the previous corresponding full year ended 31 March 2023 (“**FY2023**”).

Based on the preliminary review of the Group’s unaudited financial results for FY2024, the expected losses are mainly due to continued uncertain macroeconomic factors that have resulted in cautious and conservative ordering patterns from core customers in respect of the door business. However, the loss in FY2024 is expected to be lower than that of FY2023 due to (i) a general increase in door revenue in FY2024 compared to FY2023 (further details of which will be provided in the FY2024 financial results); (ii) a lower weakening of the Australian Dollar relative to the Singapore Dollar, which was negated by the continued strengthening of the US Dollar against Malaysian Ringgit and Singapore Dollar, resulting in an unrealized foreign exchange gain in FY2024 as compared to a large unrealized foreign exchange loss in FY2023; and (iii) a partial reversal of provisions for impairment loss recorded in FY2023 for the Group’s Simatupang property in Jakarta Indonesia due to a year-end valuation conducted by an independent valuer for the same property in FY2024. This profit guidance is not based on any financial figures or information which has been audited or reviewed by the Company’s auditors.

The Company is in the process of finalising its FY2024 financial results and will provide further details of the Group’s performance when it releases the financial results on or before 30 May 2024.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

HS Optimus Holdings Limited

Chia Fook Sam
Executive Director and Chief Operating Officer
23 May 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, R & T Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.