

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

RECEIPT OF NON-BINDING EXPRESSION OF INTEREST IN RELATION TO A POTENTIAL INVESTMENT IN THE GROUP

Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 5 April 2020, received a preliminary and non-binding expression of interest (“**EOI**”) from a third party in relation to a potential investment in the Group (“**Potential Investment**”), subject to satisfactory due diligence, the receipt of all necessary approvals and the signing of definitive transaction agreements on terms satisfactory to the parties.

The Company is currently reviewing and evaluating the proposal in the EOI. Shareholders should note that as at the date of this announcement, no definitive or binding agreements have been entered into in connection with the Potential Investment, and there is no certainty or assurance that the Potential Investment will materialise or that any definitive or binding agreement will be entered into.

The Company will make further announcements, in compliance with the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, in the event that there are material developments in relation to the Potential Investment.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
6 April 2020

By Order of the Board
Raymond Kim Goh
Chairman
6 April 2020