



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

PROPOSED SHARE CONSOLIDATION AND PROPOSED ADOPTION OF SINGAPORE EDVELOPMENT LIMITED PERFORMANCE SHARE PLAN - RECEIPT OF LISTING AND QUOTATION NOTICE FOR THE LISTING AND QUOTATION OF THE CONSOLIDATED SHARES AND PSP SHARES

Unless otherwise defined capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 25 September 2014 (the "Announcements") and in the Company's circular to Shareholders dated 7 October 2014 (the "Circular")

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements and the Circular in relation to, among others, the proposed consolidation of every one hundred (100) ordinary shares in the capital of the Company into one (1) consolidated share (the "**Consolidated Share**") (the "**Share Consolidation**") and the adoption of the Singapore eDevelopment Performance Share Plan (the "**Performance Share Plan**")

The Board of Company wishes to announce that the listing and quotation notice (the "**Notice**") in respect of up to 285,299,080 new Consolidated Shares and new ordinary shares (the "**PSP Shares**") to be allotted and issued by the Company pursuant to the Performance Share Plan, has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 28 October 2014.

The listing and quotation of the Consolidated Shares and PSP shares is subject to compliance with the listing requirements of the SGX-ST. The Company has obtained Shareholders' approval in relation to the Share Consolidation and the adoption of the Performance Share Plan at an extraordinary general meeting of the Company convened on 23 October 2014. The Notice is not to be taken as an indication of the merits of the Share Consolidation, the Consolidated Shares, the Performance Share Plan, the PSP Shares, the Company, its subsidiaries and their securities.

The Books Closure Date for the Share Consolidation will be announced at a later date in due course.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

28 October 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mrs Joan Ling-Lau, SVP, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9885.