Singapore listed Ezra Holdings Limited officially christens US\$600 million leading-edge subsea construction vessel *Lewek Constellation*

- High-end offshore construction vessel conceptualised, designed, built and completed by a Singaporean firm
- Lewek Constellation is one of two in her class in the world, an iceclassed, multi-lay offshore construction vessel with ultra-deep water pipe laying and heavy lift capabilities
- Vessel currently has a backlog of projects valued at around US\$500 million

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For immediate release

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Ezra Holdings Limited ("Ezra" or "the Group"), a leading contractor and provider of integrated offshore solutions to the oil and gas industry, today officially christened and named the *Lewek Constellation* prior to her departure to the Gulf of Mexico to commence work for Noble Energy. The *Lewek Constellation*, an ice-classed, multi-lay offshore construction vessel with ultra-deep water pipe laying and heavy lift capabilities is EMAS AMC's flagship project-enabling asset.

Lewek Constellation was initially conceptualised in 2009 and her hull was successfully launched in 2012. She measures 178.27 metres by 46.0 metres, and sports all single berth cabins, and is designed to deliver complex projects in a safe, efficient and reliable manner in water depths exceeding 3,000 metres.

Additionally, the *Lewek Constellation* is only one of two vessels in the world in her class achieving the highest environmental and comfort notations, with an ice-classed hull capable of transiting through 0.8 metres of ice and a technologically advanced DP3 system. She also comes equipped with an 800 mT Huisman multi-lay system that is able to support both rigid and non-rigid pipelines, a 3000 mT Huisman offshore heavy lift crane, two Schilling workclass remotely operated vehicles (WROVs) and a unique portable reel system which significantly reduces mobilisation time.

"I am extremely delighted and proud that our flagship vessel, *Lewek Constellation* has achieved her final milestone before she turns fully operational in 1Q2015. From initial conception to delivery, *Lewek Constellation* has been a concerted effort by our global



team, from design to project management," said Mr Lionel Lee, Ezra's Group CEO and Managing Director.

"I would like to thank the many people who have made this happen – the teams in EMAS AMC and TRIYARDS, Huisman and our co-lead banks DBS and DNB," added Mr Lee.

"I would also like to express my deepest appreciation to Noble Energy, for giving the *Lewek Constellation* her inaugural pipe-lay projects. The projects in the US Gulf of Mexico will be the perfect platform to showcase the *Lewek Constellation's* capabilities as a world-class pipe-lay vessel."

The Group has secured a healthy backlog of approximately US\$500 million with *Lewek Constellation* and she is slated to begin work for <u>Noble Energy</u> in the first quarter of 2015 with her <u>work schedule extending well into 2016 and beyond</u>.

about the Group

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EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra's operating brand. With offices across six continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients' needs.

Operating in unison, Ezra's core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Core business services include subsea installation of umbilicals/power cables, pipelines as well as platforms, FPSO and floater installations.

EMAS Energy provides well intervention and drilling services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine, under subsidiary company EMAS Offshore Limited, manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client's needs throughout a field's life cycle.

EMAS Production, also under subsidiary company EMAS Offshore Limited, owns and operates FPSO (floating production, storage and offloading) facilities, offering services



that support the post-exploration needs of offshore fields, such as FPSO conversion management.

TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of liftboats (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of yard facilities located in Singapore, Vietnam and the US.

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Other media releases on the company can be accessed at www.emas.com