INCREASE IN RESULTANT SHAREHOLDING OF WELL CHIP GROUP BERHAD PURSUANT TO ALLOTMENT OF RIGHTS SHARES

The Board of Directors ("**Board**") of ValueMax Group Limited ("**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 5 June 2026 and 6 November 2026 in relation to the renounceable rights issue of up to 120,000,000 new ordinary shares ("**Rights Shares**") in Well Chip Group Berhad ("**Well Chip**"), an associated company of the Group, on the basis of one (1) Rights Share for every five (5) existing ordinary shares held ("**Rights Issue**"), and the results of subscription for the Rights Issue, respectively, as announced by Well Chip on the website of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

The Board wishes to announce that, following the allotment of the Rights Shares on 13 November 2026, the Group's shareholding interests in Well Chip, held through VYN Holdings Sdn Bhd ("**VYN**") and VMM Holdings Sdn Bhd ("**VMM**"), have changed as set out below.

Pursuant to the subscription of their full entitlements under the Rights Issue and their applications for excess Rights Shares, VYN and VMM were allotted 63,731,813 and 18,621,444 Rights Shares respectively. Their direct shareholdings in Well Chip before and after the Rights Issue are as follows:

Shareholder	**Before the Rights Issue**		**After the Rights Issue**	
	No. of shares	**%(1)**	**No. of shares**	**%(2)**
VYN (a 43.83% associated company of VMM)	304,171,887	50.70	367,903,700	51.10
VMM (a wholly-owned subsidiary of the Company)	88,874,956	14.81	107,496,400	14.93
Total	**393,046,843**	**65.51**	**475,400,100**	**66.03**

Notes:
(1) Based on 600,000,000 issued ordinary shares in Well Chip before the Rights Issue.
(2) Based on 720,000,000 issued ordinary shares in Well Chip after the allotment of 120,000,000 Rights Shares.

As a result of the above, the Company's deemed interest in Well Chip (held through VMM, a wholly-owned subsidiary of the Company, which is in turn deemed interested in the Well Chip shares held by VYN) increased from

393,046,843 shares (65.51%) to 475,400,100 shares (66.03%). The Group's effective interest in Well Chip, after taking into account the Group's 43.83% effective interest in VYN, increased from 37.03% to 37.32%.

The Rights Shares are listed and quoted on the Main Market of Bursa Securities on 16 November 2026.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above, other than through their respective shareholdings in the Company.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
17 November 2026