



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

DESPATCH OF OFFEREE BOARD CIRCULAR

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Luzhou Bio-Chem Technology Limited (the “**Company**”) refers to:

- (a) the announcement issued by RHT Capital Pte. Ltd. (“**RHT**”) on 30 June 2020 (the “**Offer Announcement**”), for and on behalf of Starnova Pte. Ltd. (the “**Offeror**”), that the Offeror intends to make a voluntary conditional general offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror and the parties acting in concert with it;
- (b) the announcement issued by the Company on 30 June 2020 in relation to the Offer Announcement;
- (c) the announcement issued by the Company on 6 July 2020 in relation to the appointment of CEL Impetus Corporate Finance Pte. Ltd. as the independent financial adviser (the “**IFA**”) to advise the Directors of the Company who are considered independent for the purposes of the Offer (the “**Independent Directors**”); and
- (d) the announcement dated 20 July 2020 (“**Despatch Announcement**”) made by RHT, for and on behalf of the Offeror, that, *inter alia*, the formal offer document dated 20 July 2020, together with the Form of Acceptance and Authorisation for Offer Shares and the Form of Acceptance and Transfer for Offer Shares, containing the terms and conditions of the Offer (“**Offer Document**”), has been despatched to the shareholders of the Company (“**Shareholders**”) on 20 July 2020;

(collectively, the “**Previous Announcements**”).

All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the offeree board circular (the “**Circular**”) issued by the Company to Shareholders dated 3 August 2020 in relation to the Offer.

2. DESPATCH OF CIRCULAR

The Circular containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors to Shareholders in relation to the Offer, has been despatched to Shareholders today.

The Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the advice of the IFA to the Independent Directors as well as the recommendation of the Independent Directors in relation to the Offer before deciding whether to accept or reject the Offer. If you are in any doubt in relation to the Offer or as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

3. CLOSING DATE

Shareholders should note that as stated in the Despatch Announcement, acceptances of the Offer must be received not later than **5.30 p.m. (Singapore time) on 17 August 2020** or such later date(s) as may be announced from time to time by or on behalf of the Offeror ("**Closing Date**").

4. REQUEST FOR THE CIRCULAR

Shareholders who do not receive the Circular within two (2) days from the date hereof should contact RHT Corporate Advisory Pte. Ltd., the share registrar of the Company (the "**Registrar**"), contact particulars of which are as follows:

30 Cecil Street
#19-08
Prudential Tower
Singapore 049712

Electronic copies of the Circular are also available on the website of the SGX-ST at www.sgx.com.

5. OVERSEAS SHAREHOLDERS

The Circular may not be sent to Overseas Shareholders due to potential restrictions on sending such documents to the relevant overseas jurisdictions. Any affected Overseas Shareholder may, nevertheless, obtain copies of the Circular during normal business hours up to the Closing Date, from the offices of the Registrar as set out above, download a copy of the Circular from the website of the SGX-ST at www.sgx.com, or make a request to the Registrar for the Circular to be sent to an address in Singapore by ordinary post at his own risk, up to five (5) Market Days prior to the Closing Date.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Previous Announcements and/or the Offer Document), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Teoh Teik Kee
Lead Independent Director

Singapore
3 August 2020