



AWARD OF CONTRACT – DESIGN AND BUILD FOR PROPOSED ERECTION OF A 5-STOREY SINGLE USER GENERAL INDUSTRIAL FACTORY AT 202 PANDAN LOOP, SINGAPORE

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Figtree Projects Pte Ltd (“**Figtree Projects**”) has secured a S\$12.19 million contract (the “**Contract**”) to design and build a food processing and distribution factory (the “**Facility**”).

The Contract is awarded by Tiong Lian Food Pte Ltd, one of the leading importers and distributors of quality pork and other meat products in Singapore. Located at 202 Pandan Loop, the Facility will be a general food processing and distribution centre with a gross floor area of more than 12,000 square metres, consisting of a 5-storey single user general industrial factory with fully automated refrigerated ASRS warehouse, fully automated refrigerated mini bin storage system, chiller and freezer cold rooms, central kitchen and other production and ancillary offices. The Facility is expected to be completed in the fourth quarter of 2019.

The Contract will contribute to the revenue of the Group, and is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 31 December 2018.

None of the Company’s Directors or substantial shareholders as well as any of their respective associates, have any interest, direct or indirect, in the Contract (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Executive Chairman and Managing Director
24 August 2018

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group continues to grow its property development and investment business in China and Australia, which includes developing, constructing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalist on 11 November 2013.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
