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**FRASERS PROPERTY LIMITED**

*Incorporated in Singapore*

*Company Registration No. 196300440G*

**RENOUNCEABLE RIGHTS ISSUE**

**- ISSUE AND LISTING OF RIGHTS SHARES**

*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Offer Information Statement (as defined below).*

The Directors refer to the Company's announcements on 10 February 2021, 26 February 2021, 8 March 2021 and 29 March 2021 in relation to the Rights Issue and the offer information statement dated 8 March 2021 issued by the Company in relation to the Rights Issue (the "**Offer Information Statement**").

**1. ISSUE AND LISTING OF RIGHTS SHARES**

The Directors wish to announce that 982,866,444 Rights Shares are expected to be allotted and issued on 5 April 2021 pursuant to the Rights Issue. Based on the foregoing, the net proceeds raised by the Company from the Rights Issue are approximately S\$1,159 million.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares, except that they will not rank for any dividends, rights, allotments or other distributions the record date for which falls before the date of allotment and issue of the Rights Shares.

Following the allotment and issue of the 982,866,444 Rights Shares, the number of issued Shares will increase from 2,933,219,228 Shares as at the date of this announcement to 3,916,085,672 Shares.

The Rights Shares are expected to be listed and quoted on the Main Board of the SGX-ST on 5 April 2021, and trading of such Rights Shares is expected to commence with effect from 9.00 a.m. on 5 April 2021.

**2. TRADING OF ODD LOTS**

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the Main Board of the SGX-ST should note that they are able to trade odd lots of Shares in board lots of one Share on the SGX-ST's Unit Share Market. The SGX-ST's Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. The market for trading of such odd lots may be illiquid.

By Order of the Board

Catherine Yeo  
Company Secretary  
1 April 2021

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**IMPORTANT NOTICE**

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue or subscribe for, or any solicitation of any offer to acquire, any Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful, nor shall it or any part of it form the basis of, or be relied on in connection with any investment decision, contract or commitment whatsoever. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights Shares and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States absent registration or an applicable exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company has not registered and does not intend to register any of the securities referred to herein in the United States.

The distribution of this announcement, the Offer Information Statement, the OIS Notification Letter, the provisional allotment letters and/or the application forms for Rights Shares and excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Any other information and materials contained on the Company's website, any website directly or indirectly accessible by hyperlinks on the Company's website and any other website are not incorporated in, and do not form part of, this announcement.