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For Immediate Release

Sunpower clinches a contract worth RMB94.8 million from Inner Mongolia Tongwei

- **The products will be delivered in the first half of 2018**
- **The contract is expected to have a positive impact on the Group's FY2018 results**
- **Contract win represents another testament to the Group's strong technological capabilities in various fields**

Singapore, 10 October 2017-Mainboard-listed Sunpower Group Ltd. (“中圣集团”, “Sunpower” or “the group”), a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialises in the design, R&D and manufacture of energy conservation products in China, is pleased to announce that its wholly-owned subsidiary, Jiangsu Sunpower Pressure Vessels Equipment Manufacturing Co.,Ltd., (“Sunpower Pressure Vessels”, “江苏中圣压力容器装备制造有限公司”) has been awarded a contract worth RMB94.8 million by Inner Mongolia Tongwei High-Purity Crystalline Silicon Co., Ltd. (“Inner Mongolia Tongwei”, “内蒙古通威高纯晶硅有限公司”).

The Group will provide four cold hydrogenation fluidized bed reactors to Inner Mongolia Tongwei's first-phase 25,000-ton high-purity crystalline silicon project which has commenced construction and is expected to enter production in 2018. Sunpower will complete the delivery of the products in the first half of 2018. This will have a positive impact to the Group's FY2018 results.

Inner Mongolia Tongwei is a subsidiary of Tongwei Group Co. Ltd. (“Tongwei Group”), which is a large conglomerate in China. As a key element of its strategy in renewable energy sector, Tongwei Group is looking to strengthen its photovoltaic (PV) business across the value chain and aims to cement its leading position in the field of polysilicon manufacturing. The total capacity of the high-purity crystalline silicon project that Tongwei Group is planning to construct in Inner Mongolia, is 50,000 tons.

Mr. Guo Hongxin, Chairman of Sunpower Group comments, **“We are delighted to be the supplier of cold hydrogenation fluidized bed reactors for Tongwei Group. This contract win represents another testament of our strong technological capabilities to provide solutions for the customers in the PV industry. We have been committed to providing customers who are in various industries with a broad range of equipment and customized solutions over the past decades and have gained a competitive edge in high-end equipment manufacturing business segment thanks to our continuous efforts.**



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Moving ahead, we will continue to diversify our customer base and endeavour to broaden our market presence worldwide in pursuit of a sustainable growth in equipment manufacturing business. Meanwhile, the Group will remain focused on the business expansion in the other two segments, EPC Integrated Solutions and Green Investment.”

Save as disclosed, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the above-mentioned contract, other than through their respective shareholdings in the Company (if any).

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About Tongwei Group Co., Ltd (“通威集团”)

Tongwei Group Co., Ltd. is a leading technologically advanced private enterprise with the core businesses of agriculture and renewable energy. Tongwei Group has a total of 20,000 employees in China and Southeast Asia with over 110 branches/subsidiaries.

Tongwei Group has been striving to strengthen its competitiveness through huge investment in polycrystalline silicon and solar PV industry in recent years. It aims to become a world-class solar PV enterprise and a world-class clean energy company.

For more information, please refer to <http://en.tongwei.com/>

About Sunpower Group Limited

PRC-based Sunpower Group Ltd. is a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialise in the design, R&D and manufacture of energy conservation products in China. Its main businesses include environmental equipment manufacturing, EPC Integrated Solutions (flare-gas recovery system, Zero Liquid Discharge (“ZLD”) system, photovoltaic power generation and petrochemical engineering) and Green investments with Build-Operate-Transfer (“BOT”)/Transfer-Operate-Transfer (“TOT”)/Build-Operate-Own (“BOO”) models (centralized steam and electricity). Sunpower has a strong customer base which includes well-known international customers such as BASF, BP, Shell, SABIC, Dow Chemical, Alcoa and Mobil, and Chinese conglomerates such as China Petrochemical Corporation (“Sinopec”), China National Petroleum Corporation (“CNPC”), China National Offshore Oil Corporation (“CNOOC”) and China Shenhua.

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