



ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198600740M)

CHANGE OF CONTINUING SPONSOR

The Board of Directors of Advanced Systems Automation Limited (the “**Company**”, and with its subsidiaries, the “**Group**”) wishes to announce that the Company has appointed ZICO Capital Pte. Ltd. (“**ZICO**”) to act as its new continuing sponsor with effect from 9 October 2023, in place of SAC Capital Private Limited (“**SAC**”). The change of the continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), SAC has confirmed that as of the date of this announcement and based on the information made available to SAC, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of ZICO. SAC has also made itself available for discussion with ZICO as required under Rule 228(3) of the Catalist Rules.

The Board of Directors would like to take this opportunity to thank SAC for its long-standing collaboration with the Company and the good service provided.

By Order of the Board of Directors of
Advanced Systems Automation Limited

Seah Chong Hoe
Executive Directors and Chief Executive Officer

5 October 2023

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.