



GLOBAL DRAGON LIMITED

(formerly known as TMC Education Corporation Ltd.)

Company Registration No.: 198102945K

(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 175,435,935 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A RIGHTS ISSUE PRICE OF S\$0.0675 FOR EACH RIGHTS SHARE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY EACH SHAREHOLDER OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- RECEIPT OF LISTING AND QUOTATION NOTICE

*Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings as ascribed to them in the Company's announcement dated 31 December 2018 in relation to the Proposed Rights Issue (the "**Announcement**").*

The Board of Directors (the "**Board**" or "**Directors**") of Global Dragon Limited (the "**Company**") is pleased to announce that the Company has on 29 January 2019 received the listing and quotation notice (the "**Listing and Quotation Notice**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), for the listing and quotation of up to 175,435,935 Rights Shares on Catalist to be issued pursuant to the Proposed Rights Issue, subject to:

- (i) compliance with the SGX-ST's listing requirements; and
- (ii) submission of paragraph 2 of Part I of Appendix 8B of the Catalist Rules upon lodgement of the Offer Information Statement.

The Listing and Quotation Notice granted by the SGX-ST is not an indication of the merits of the Proposed Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities.

By Order of the Board

Koh Kian Soo
Executive Chairman
30 January 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Tel: (65) 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.