

MANUFACTURING INTEGRATION TECHNOLOGY LTD
(Co. Registration no.: 199200075N)

GRANT OF OPTIONS

The Board of Directors of Manufacturing Integration Technology Ltd (the "Company") wishes to announce that the Company has made an offer on the grant of options pursuant to the MIT Employees' Share Option Scheme 2009. Details of the grant of options are as follows:

- a) Date of Grant: 15 December 2014
- b) Exercise price of options granted: 50,000 @ S\$0.083 per share*,
the remaining 50,000 @ S\$0.066 per share**
 - * The exercise price is equal to the average of the last dealt prices for the Company's shares as determined by reference to the daily official list or other publication published by the SGX-ST for the three consecutive market days immediately preceding the grant date.
 - ** 20% discount to the exercise price
- c) Number of options granted: 100,000
- d) Market price of the Company's issued shares on the date of grant: S\$0.081 per share
- e) Number of options granted to directors/controllers/shareholders (and their associates): NIL
- f) Validity period of the options: 10 years from the date of grant

On Behalf of the Board

Lim Chin Tong
Director

15 December 2014