



VICOM LTD
(Company Registration No. 198100320K)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

VICOM Ltd (the “Company”) wishes to announce that its wholly-owned subsidiary Setsco Services Pte Ltd has incorporated the following wholly-owned subsidiary:

Name of company: SETS Services DMCC
Place of incorporation: Dubai Multi Commodities Centre, United Arab Emirates
Principal activities: Building Inspection Services

SETS Services DMCC has been registered with an initial paid-up share capital of AED50,000 (equivalent S\$19,400) comprising 50 shares of AED1,000 each.

The investment in the subsidiary is funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the current financial year ending 31 December 2016.

None of the Directors and controlling shareholders of the Company have an interest, direct or indirect, in the above transaction.

By order of the Board

Chan Wan Tak, Wendy
Company Secretary

29 November 2016