

MEMIONTEC HOLDINGS LTD.
(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

INCREASE IN REGISTERED CAPITAL OF SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of Memiontec Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had increased the registered capital of its wholly-owned subsidiary established in the People’s Republic of China (“**Increase in Registered Capital**”), details as follows:-

Name of Subsidiary	Before the Increase in Registered Capital	Increase in Registered Capital	After the Increase in Registered Capital
MIT Water Technology (Chengdu) Co., Ltd. (“ MIT Water ”)	RMB 2,500,000	RMB 2,500,000 (equivalent to approximately SGD 500,000)	RMB 5,000,000

The Increase in Registered Capital is for the purpose of (i) expanding new products and systems, as well as extending into new markets; (ii) securing a local environment construction license at an appropriate time; and (iii) enhancing the fabrication capabilities of MIT Water.

The Increase in Registered Capital was funded through the net proceeds raised by the Company pursuant to its initial public offering (“**IPO**”) under the use of proceeds category of “Expansion of sales and distribution of systems and equipment business” as stated in the Company’s offer document dated 21 February 2010 in connection with the IPO. Such utilisation of the net proceeds from the IPO has been announced by the Company on 8 July 2020.

The Increase in Registered Capital is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Increase in Registered Capital, save for their respective shareholding interests in the Company (if any).

BY ORDER OF THE BOARD

Tay Kiat Seng
Chairman and Chief Executive Officer

13 August 2020

*This announcement has been prepared by Memiontec Holdings Ltd. (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.