



**USP GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200409104W)

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of USP Group Limited (the “**Company**”) wishes to announce that all resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 13 February 2022 were not carried at the AGM of the Company held by electronic means on 28 February 2022, by way of poll.

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>Ordinary Resolution 1</b> Directors’ Statement and Audited Financial Statements for the financial year ended 31 March 2021	58,074,377	22,856,250	39.36	35,218,127	60.64
<b>Ordinary Resolution 2</b> Re-election of Mr. Lim Yew Tou Eric as a Director	58,074,377	22,856,250	39.36	35,218,127	60.64
<b>Ordinary Resolution 3</b> Re-election of Mr. Chia Heng Chian as a Director	58,074,377	22,856,250	39.36	35,218,127	60.64
<b>Ordinary Resolution 4</b> Approval of Directors’ Fees for the Financial Year ending 31 March 2022 including fees of past directors	54,502,377	19,284,250	35.38	35,218,127	64.62
<b>Ordinary Resolution 5</b> Re-appointment of Baker Tilly TFW LLP as External Auditor	58,074,377	22,856,250	39.36	35,218,127	60.64

- (a) No parties are required to abstain from voting on the aforesaid resolutions.
- (b) Finova BPO Pte. Ltd. and BACS Private Limited were appointed as Independent Scrutineer and Polling Agent respectively for the polling conducted at the AGM.
- (c) Resolutions 2 and 3 were not carried, Mr. Lim Yew Tou Eric and Mr. Chia Heng Chian have retired as Directors of the Company.
- (d) Resolution 5 was not carried, Messrs. Baker Tilly TFW LLP has retired as Auditors of the Company. The Company will call for a shareholders' meeting to appoint new Auditors in due course.
- (e) Following the retirement of Mr. Chia Heng Chian, the Audit Committee will consist of 2 members. The Company will endeavour to fill the vacancy in the Audit Committee within 2 months, and in any case, no later than 3 months, to comply with Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited. The Company will also endeavour to fill the vacancy in the Remuneration Committee as soon as possible.

For and on Behalf of the Board

Tanoto Sau Ian  
Chief Executive Officer, Executive Director and Managing Director  
28 February 2022