

P99 HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200311696K)

APPLICATION FOR CONTINUED TRADING OF THE COMPANY'S SHARES AS A CASH COMPANY – RECEIPT OF APPROVAL FROM THE SGX-ST

The Board of Directors (the "**Board**") of P99 Holdings Limited (the "**Company**") refers to the Company's announcement dated 1 December 2014 in relation to the Consent Final Award issued on 27 November 2014 and the Company being a cash company ("**Announcement**").

Capitalised terms used in this announcement, unless otherwise defined herein, shall have the same meanings used in the Announcement.

Further to the Announcement, the Board is pleased to announce that the SGX-ST has in its letter dated 4 December 2014 advised that it has no objection to the continued trading of the Company's shares on SGX-ST on the basis that the Company and its directors have undertaken to satisfy all the conditions stated in Rule 1017(1) of the Catalist Rules, subject to the company's sponsor monitoring the progress of the opening of the escrow account ("**Escrow Account**") ("**Trading Confirmation**").

However, the SGX-ST reserves the right to suspend trading of securities should the Company fail to comply with Rule 1017(1) of the Catalist Rules as it deems fit and amend/vary the Trading Confirmation as it deems fit and the Trading Confirmation is subject to changes in the SGX-ST's policies.

The Board wishes to inform Shareholders that each of (a) the Company; (b) the directors of the Company being Mr Tan Sin Huat, Dennis, Mr Azman Hisham bin Jaffar, Mr Tan Gim Soo and Mr Lim Cheng Kee; and (c) Mr Tan Chong Huat, brother of Mr Tan Sin Huat, Dennis, have provided undertakings to satisfy the conditions stated in Rule 1017(1) of the Catalist Rules.

The Board also wishes to update Shareholders that the Company is in the process of opening the Escrow Account.

Shareholders will be informed in due course as and when there are any material updates.

Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares. In the event of any doubt as to the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately.

By Order of the Board

Tan Sin Huat, Dennis
Executive Director
4 December 2014

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance at 20 Cecil Street #21-02 Equity Plaza Singapore 049705, telephone (65) 6229 8088.