
CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “**Board**” or “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that with effect from 18 May 2016, (i) Mr. Khua Kian Kheng Ivan, an Independent Director of the Company, will assume the role of Chairman of the Nominating Committee; and (ii) Mr. Foo Say Tun, an Independent Director of the Company, will assume the role of Chairman of the Remuneration Committee.

Following the above-mentioned changes, the composition of the Board Committees will be as follows:

Audit Committee

Mr. Ng Cher Yan (Chairman)
Mr. Khua Kian Kheng Ivan
Mr. Foo Say Tun

Nominating Committee

Mr. Khua Kian Kheng Ivan (Chairman)
Mr. Foo Say Tun
Mr. Ng Cher Yan

Remuneration Committee

Mr. Foo Say Tun (Chairman)
Mr. Khua Kian Kheng Ivan
Mr. Ng Cher Yan

BY ORDER OF THE BOARD

Dato' Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

18 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.