

RH PETROGAS LIMITED

(Company Registration No.: 198701138Z)

UPDATE ANNOUNCEMENT

The Board of Directors of RH Petrogas Limited (the “**Company**”) refers to the announcements dated 20 May 2014, 20 June 2014, 18 July 2014, 19 August 2014 and 19 September 2014 and wishes to announce that based on the update from the controlling shareholders of the Company, namely Surreyville Pte Ltd, Sharptone Investments Limited and RH Capital Limited (“**Controlling Shareholders**”), there has been no further discussions or progress regarding the matter between the parties since the Company’s previous announcement on 20 May 2014. Although the potential investor has previously expressed interest in investing in the Company, the Controlling Shareholders have to-date still not received any offer nor indication of terms thereof from the potential investor.

In view of the above, there is no certainty that the parties will engage in any further discussions which will result in any definitive agreement or transaction. The Company will make an appropriate announcement in the event that there are any material developments on this matter. Meanwhile, shareholders of the Company and investors are therefore advised to exercise caution when dealing in shares in the Company.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
17 October 2014