



ASTI HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.199901514C)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors (the “**Board**”) of ASTI Holdings Limited (the “**Company**”) is pleased to announce that the Annual General Meeting of the Company was held on 29 June 2020 at 3.30 p.m. (the “**AGM**”) and the resolutions set out in the Notice of AGM dated 14 June 2020 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on the resolution put to vote at the AGM is set out below for information:

(i) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
Ordinary Resolution 1: Adoption of the Directors’ Statement and the Audited Financial Statements of the Company for the year ended 31 December 2019 (“ FY2019 ”).	268,861,500	268,861,500	100	0	0
Ordinary Resolution 2: Re-election of Mr Timothy Lim Boon Liat as a Director of the Company ⁽¹⁾	268,861,500	268,861,500	100	0	0
Ordinary Resolution 3: Re-election of Mr Mandie Chong Man Sui as a Director of the Company ⁽²⁾	268,861,500	268,861,500	100	0	0
Ordinary Resolution 4: Approval of payment of Directors’ fees of S\$234,000 for FY2019	268,861,500	268,861,500	100	0	0
Ordinary Resolution 5: Re-appointment of Ernst & Young LLP as the Auditors	268,861,500	268,861,500	100	0	0
AS SPECIAL BUSINESS					
Ordinary Resolution 6: Authority to allot and issue new shares in the capital of the Company	268,861,500	258,373,300	96.10	10,488,200	3.90

Notes:

(1) Mr Timothy Lim Boon Liat who was re-elected as a Director of the Company, remains an Executive Director of the Company. He is considered non-independent.

Mr Mandie Chong Man Sui who was re-elected as a Director of the Company. He is considered independent for the purposes of Rule 704(8) of the Listing Manual.

(ii) Details of parties who are required to abstain from voting on any resolution(s)

There were no parties who were required to abstain from voting on any of the resolutions put to vote at the AGM.

(iii) Name of Company appointed as Scrutineer

Corporate Republic Advisory Pte Ltd was appointed as the Scrutineer for the abovementioned poll.

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee
Executive Chairman and CEO
29 June 2020