VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SGX-ST IN RELATION TO THE PROPOSED ISSUANCE OF SETTLEMENT SHARES TO LUMINOR PACIFIC FUND 1 LTD

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Viking Offshore and Marine Limited (the "**Company**") refers to (i) the previous announcement dated 9 November 2016 in relation to, *inter alia*, the entry into a supplemental agreement to the redeemable exchangeable bond agreement dated 13 October 2014 between the Company, Viking LR1 Pte. Ltd. and Luminor Pacific Fund 1 Ltd. (the "**Previous Announcement**") and (ii) the appendix dated 12 April 2017 which is circulated to the shareholders of the Company together with the Annual Report 2016.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company's Sponsor has on 19 April 2017 obtained the listing and quotation notice from the SGX-ST for the listing and quotation of 48,906,302 Settlement Shares on the Catalist Board of the SGX-ST, subject to (i) compliance with the listing requirements of the SGX-ST and (ii) shareholders' approval being obtained at a general meeting of the Company for the Supplemental Agreement and the issuance of the Settlement Shares to the LPF1 Investor (the "**L&Q Notice**").

Please note that the L&Q Notice is not an indication of the merits of the Settlement Shares, the Supplemental Agreement, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Low Jooi Kok
Executive Director and Chief Executive Officer
19 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore branch (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.