

SHANAYA LIMITED
(Company Registration No. 199804583E)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

– RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meaning ascribed to them in the Company's announcements dated 30 December 2023, 17 January 2024 and 24 April 2024 (the "**Announcements**").

The Board refers to the Announcements and is pleased to announce the receipt of the listing and quotation notice ("**LQN**") from the SGX-ST on 10 June 2024 for the listing and quotation of up to 112,813,870 Rights Shares, subject to the Company's compliance with the SGX-ST's listing requirements.

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD
SHANAYA LIMITED

Mohamed Gani Mohamed Ansari
Executive Director and Chief Executive Officer
11 June 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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