VOLUNTARY CONDITIONAL CASH OFFER

by

UNITED OVERSEAS BANK LIMITED
(Company Registration No.: 193500026Z)
(Incorporated in the Republic of Singapore)

for and on behalf of

RESPOND LOGISTICS PTE. LTD.
(Company Registration No.: 201724215G)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

POH TIONG CHOON LOGISTICS LIMITED
(Company Registration No.: 196900049H)
(Incorporated in the Republic of Singapore)

other than those already held by Respond Logistics Pte. Ltd. as at the date of the Offer

DEALINGS DISCLOSURE

1. INTRODUCTION

United Overseas Bank Limited ("**UOB**") refers to the offer document dated 9 October 2017 (the "**Offer Document**") in relation to the voluntary conditional cash offer (the "**Offer**") by UOB, for and on behalf of Respond Logistics Pte. Ltd. (the "**Offeror**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Poh Tiong Choon Logistics Limited (the "**Company**") other than those already held by the Offeror as at the date of the Offer (the "**Offer Shares**") in accordance with Rule 15 of The Singapore Code on Take-overs and Mergers (the "**Code**").

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document (as defined herein).

2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of The Singapore Code on Take-overs and Mergers, UOB wishes to announce, for and on behalf of the Offeror, that the following dealings in the Shares on the SGX-ST were made by the Offeror on 10 October 2017:

Total number of Shares acquired by the Offeror by way of open market purchases	830,600
Percentage of total number of issued Shares[1] represented by the number of Shares acquired	0.39%
Price paid per Share (excluding brokerage commission, clearing fees and goods and services tax)	S$1.30
Resultant total number of Shares owned or controlled by the Offeror and its Concert Parties[2]	97,795,600
Resultant total percentage of the total number of issued Shares owned or controlled by the Offeror and its Concert Parties	46.14%

3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate, and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept full responsibility accordingly.

Issued by

United Overseas Bank Limited

For and on behalf of
Respond Logistics Pte. Ltd.
10 October 2017

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.

[1] Unless otherwise stated, references in this Announcement to the total number of issued Shares are based on 211,940,800 Shares. As at the date of this Announcement, the Company does not hold any Shares in treasury.

[2] This includes an aggregate of 96,965,000 Shares held by the Concert Parties as set out in Appendix 5 of the Offer Document.