
MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

1. INTRODUCTION

The board of directors ("**Directors**" or "**Board**") of ST Group Food Industries Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**");

- (i) refers to the announcement made on 23 July 2025 in relation to the creditors' voluntary winding up of the Company's indirect subsidiary in the United Kingdom ("**UK**"), GCTea Outlets 2B Ltd ("**GCTea Outlets 2B**") ("**GCTea 2B Liquidation**");
 - (ii) refers to the announcement made on 22 August 2025 in relation to the monthly update on the GCTea 2B Liquidation and creditors' voluntary winding up of the Company's indirect subsidiary in the UK, GCTea Ltd ("**GCTea Ltd**") ("**GCTea Ltd Liquidation**");
 - (iii) refers to the announcement made on 11 September 2025 in relation to the creditors' voluntary winding up of the Company's indirect subsidiary in the UK, GCTea Outlets 2A Ltd ("**GCTea Outlets 2A**") ("**GCTea 2A Liquidation**"); and
 - (iv) refers to the announcement made on 23 September 2025 in relation to the creditors' voluntary winding up of the Company's indirect subsidiaries in the UK, GCTea Outlets 2B, GCTea Ltd, and GCTea Outlets 2A,
- (collectively, the "**Announcements**").

Unless otherwise defined, all capitalized terms used in paragraph 1 of this announcement shall bear the same meanings ascribed to them in the respective Announcements.

2. MONTHLY UPDATE ON GCTEA OUTLETS 2B LTD PURSUANT TO CATALIST RULE 704(22)

The Company wishes to update that GCTea Outlets 2B is currently undergoing liquidation.

3. MONTHLY UPDATE ON GCTEA OUTLETS 2A LTD PURSUANT TO CATALIST RULE 704(22)

The Company wishes to update that a general meeting of GCTea Outlets 2A was held on 23 October 2025 to approve such matters as required for purposes of the creditors' decision on the nomination of the Proposed Joint Liquidators, Mark Weekes and Paul Stanley for GCTea Outlets 2A. Together with creditors' approval, the liquidation process had been initiated on 23 October 2025.

4. MONTHLY UPDATE ON GCTEA LTD PURSUANT TO CATALIST RULE 704(22)

The Company wishes to update as follows:

- (i) that a general meeting of the shareholders of GCTea Ltd will be held on 6 November 2025 to seek shareholders' approval for GCTea Ltd to be placed into voluntary liquidation, and to appoint Mark Weekes and Paul Stanley as joint liquidators of GCTea Ltd (the "Proposed Joint Liquidators").

- (ii) that a decision of the creditors of GCTea Ltd regarding, amongst others, the nomination of the Proposed Joint Liquidators, will be sought by way of the deemed consent procedure, with the decision date set as 6 November 2025.

The Company will make further announcements to update shareholders on material developments, as and when necessary.

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

23 October 2025

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.