

CHANGES IN COMPOSITION OF AUDIT COMMITTEE AND NOMINATING AND REMUNERATION COMMITTEE

Further to the announcement dated 28 July 2017 on the cessation of the appointment of Mr Bobby Chin Yoke Choong as a Non-Executive and Independent Director, as Chairman of the Audit Committee and as a member of the Nominating and Remuneration Committee with effect from 31 July 2017, Frasers Centrepont Asset Management Ltd. (the "**Company**"), as manager of Frasers Centrepont Trust, wishes to announce that Mr Ho Chee Hwee Simon, a Non-Executive and Independent Director of the Company, and a member of the Audit Committee and the Nominating and Remuneration Committee, will be appointed as Chairman of the Audit Committee with effect from 31 July 2017.

Following the above-mentioned changes, the composition of the Audit Committee and the Nominating and Remuneration Committee will be as follows:

Audit Committee

Mr Ho Chee Hwee Simon, Independent and Non-Executive Director (Chairman)
Dr Cheong Choong Kong, Lead Independent and Non-Executive Director
Mr Philip Eng Heng Nee, Non-Independent and Non-Executive Director
Mr Ho Chai Seng, Independent and Non-Executive Director
Mr Soh Kim Soon, Independent and Non-Executive Director

Nominating and Remuneration Committee

Mr Soh Kim Soon, Independent and Non-Executive Director (Chairman)
Dr Cheong Choong Kong, Lead Independent and Non-Executive Director
Mr Ho Chai Seng, Independent and Non-Executive Director
Mr Ho Chee Hwee Simon, Independent and Non-Executive Director
Mr Christopher Tang Kok Kai, Non-Independent and Non-Executive Director

BY ORDER OF THE BOARD

Frasers Centrepont Asset Management Ltd
(Company Registration No: 200601347G)
as manager of Frasers Centrepont Trust

Catherine Yeo
Company Secretary

28 July 2017

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.