

CHANG DEVELOPMENT INTERNATIONAL LIMITED

(長發國際有限公司)

(incorporated with limited liability in the British Virgin Islands)

ANNOUNCEMENT

PARTIAL REPURCHASE AND CANCELLATION

RELATING TO THE USD200,000,000 4.30 PER CENT. GUARANTEED BONDS DUE 2024 (ISIN: XS2325858038 / COMMON CODE: 232585803) (THE “BONDS”) ISSUED BY CHANG DEVELOPMENT INTERNATIONAL LIMITED (長發國際有限公司) (THE “ISSUER”) AND UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY CHANGCHUN URBAN DEVELOPMENT & INVESTMENT HOLDINGS (GROUP) CO., LTD. (長春市城市發展投資控股（集團）有限公司) (THE “GUARANTOR”)

The Bonds are listed on the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein.

Pursuant to the terms and conditions of the Bonds, the Issuer made repurchases of the Bonds in the principal amount of USD62,300,000 (the “**Repurchased Bonds**”), or approximately 31% of the original aggregate principal amount of the Bonds. Upon cancellation of the Repurchased Bonds, the aggregate principal amount of the Bonds that remain outstanding will be USD137,700,000.

As of 15 March 2024, the Issuer had received confirmation that the cancellation of the Repurchased Bonds had been completed.

The Issuer, the Guarantor, or any of their respective subsidiaries may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor or any of their respective subsidiaries will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor or any of their respective subsidiaries will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

Any holder of the Bonds who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By Order of the Board

Chang Development International Limited
(長發國際有限公司)

18 March 2024