



Important Information

Disclaimer:

This presentation contains forward-looking statements concerning the financial condition, results of operations and businesses of Triyards Holdings Limited (“Triyards” or the “Company”). All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management’s current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Triyards to market risks and statements expressing management’s expectations, beliefs, estimates, forecasts, projections and assumptions. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. All forward looking-statements contained in this presentation are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Each forward looking statement speaks only as of the date of this presentation. Neither the Company nor any of its subsidiaries and associates undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this presentation.

Agenda

- **Business Updates**
- **Financial Highlights**
- **Q&A**

Continued Momentum of Order Wins

20 Oct 15

US\$88m Revenue &
US\$100m order wins
with 3 Chemical tankers

17 Nov 15

Secures 4 escort tugs for
US\$12.8m

17 Dec 15

Awarded US\$45.5m
which includes Research
Vessel with Taiwan
Offshore Research
Institute and Crew
Transfer Vessels

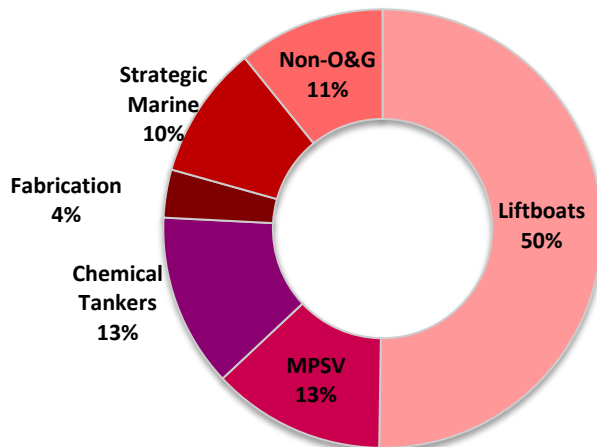
30 Dec 15

China Petroleum
Corporation awards
TRIYARDS contracts
worth US\$21.82M for
multi-role oil barges



Business Update

Orderbook Performance



**Current order book standing at approximately
US\$ 564 mil**

Highlights

- New geographic reach
- Current Orderbook Approx. USD564m
- Continued Diversification with Blue-Chip clients and product type



1QFY16 Financial Results Highlights

Highlights

- Improved revenue of 38% mainly due to contribution from new projects secured in FY15, namely 4 SEUs and 2 MPSVs
- 52% Increase in Net Operating Profit After Tax Before Other Income
- *1QFY15 includes one-off recognition of negative goodwill of US\$3.9m.

(1) Net Debt / Equity

(2) EBITDA / Interest Expense

(US\$'000)	1QFY16	1QFY15	Δ%
Turnover	78,125	56,699	38
Gross Profit	14,596	13,011	12
EBITDA	11,179	13,314*	(16)
PBT	7,012	9,199*	(24)
PATMI	6,157	8,224*	(25)
Earnings per share (US cents)	1.90	2.61*	(27)
Financial Ratios			
Gearing Ratio ⁽¹⁾ (times)	0.38	0.48	(20)
Gross Profit Margin (%)	18.7	22.9	(18)
Interest cover (times) ⁽²⁾	10.02	9.83	2
Current ratio	1.41	1.26	1

1QFY16 Financial Results Highlights

Highlights

- Increase in non-current assets mainly for investment in equipment and upgrading of facilities of Vietnam yards
- Increase in equity as a result of net profits generated during 1QFY16.

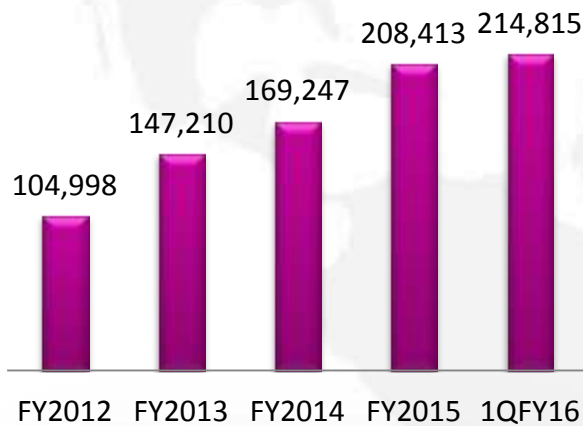
(US\$'000)

	As at 30 Nov 2015	As at 31 Aug 2015
Non-Current Assets	148,161	147,425
Current Assets	289,697	282,746
Current Liabilities	204,998	203,958
Net Current Assets	84,699	78,788
Equity	214,815	208,413
Cash and Cash Equivalents	32,419	40,523
Bank Loans (Current)	97,955	88,778
Bank Loans (Non-Current)	15,385	15,342
Net Debt	80,921	63,597

1QFY16 Financial Results Highlights

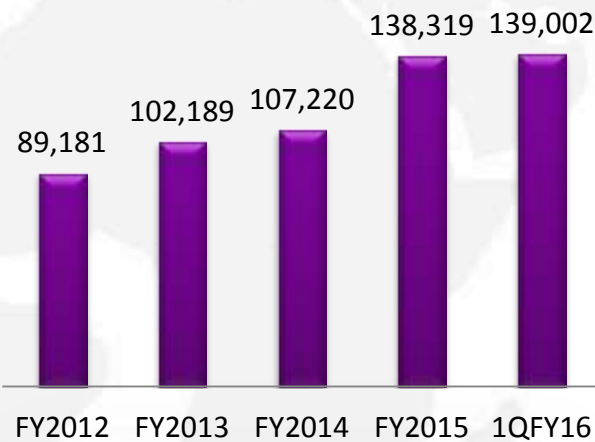
Shareholder's Funds, Fixed Assets & Orderbook

Shareholders Fund (US \$'000)



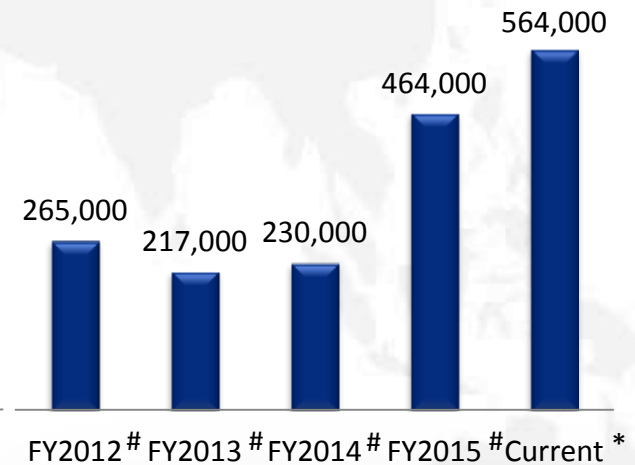
- Gross proceeds from share placement of S\$20.65mil in Sept 2014

Fixed Assets (US \$'000)



- FY2012-FY2014 was spent developing the two Triyards facilities in Vietnam
- Acquisition of Strategic Marine (Singapore and Vietnam) for AUD23.3m in October 2014

Orderbook Backlog (US \$'000)



- Maintaining order backlog through continued momentum wins

[#] At end of each financial year

^{*} As of to-date

Q&A

