

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

RESPONSE TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the query on 13 November 2015 from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), regarding the unusual price movements in the Company's shares and wishes to respond to the query as follows:

*Question 1 : Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information must be announced immediately.*

Company's response : The Board refers to the Company's response to the query from the SGX-ST on 9 September 2015, in which the Board announced that the Company was in confidential discussions with certain parties regarding a potential strategic transaction. The Board reiterates that the discussions with these parties are still ongoing, no definitive agreement has been reached and there can be no assurance that such agreement will be concluded.

The Company will, in compliance with its obligations under the Listing Manual of the SGX-ST (the "**Mainboard Rules**"), make the relevant announcements on SGXNET if or when required.

Question 2 : Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's response : The Board is not aware of any other possible explanation for the trading.

Question 3 : Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's response : The Company confirms that it is in compliance with the listing rules of the SGX-ST, in particular, Rule 703 regarding disclosure of material information.

The Company has obtained the Board's approval on the aforesaid replies to the query raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board

Pascal Demierre
Executive Director
13 November 2015