Note: This English document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.
Tosei Corporation assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

[Translation]

January 27, 2025

To Whom It May Concern

Tosei Corporation
President and CEO: Seiichiro Yamaguchi
Securities code: 8923 (Tokyo Stock Exchange, Prime Market)
Securities code: S2D (Singapore Exchange, MainBoard)
Contact: Noboru Hirano, Director and CFO
TEL: +81-3-5439-8807

Notice Regarding Nomination of Candidates for Directors

Tosei Corporation (the "Company") hereby announced that it has resolved at the Board of Director meeting held on January 27, 2025, to submit a proposal regarding the Nomination of Candidates for Directors to the 75h Ordinary General Meeting of Shareholders scheduled on February 26, 2025.

1. Candidates for Directors

Name	Current positions and areas of responsibility in the Company	Reappointment or New appointment
Seiichiro Yamaguchi	President and CEO	Reappointment
Noboru Hirano	CFO Senior Executive Officer of Administrative Division	Reappointment
Hideki Nakanishi	Director COO and Senior Executive Officer of Business Division In charge of Asset Solution Department 2 and Asset Solution Department 3 and Asset Solution Department 7	Reappointment
Shunsuke Yamaguchi	Director Managing Executive Officer Deputy Chief of Administrative Division In charge of General Affairs Department and Human Resource Department	Reappointment
Hiroyasu Yoneda	Director Managing Executive Officer Deputy Chief of Administrative Division In charge of Finance Department and M&A-Group Strategy Department	Reappointment
Shigehiro Takami	Corporate Advisor	New appointment
Kenichi Shohtoku	Outside Director	Reappointment
Hiroyuki Kobayashi	Outside Director	Reappointment
Mai Ishiwatari	Outside Director	Reappointment

(Notes) Kenichi Shohtoku, Hiroyuki Kobayashi and Mai Ishiwatari are candidates for Outside Directors.

2. Resignation upon expiration of term of Director

Name	Current positions and areas of responsibility in the Company	New positions and areas of responsibility in the Company (Scheduled for March 1, 2025)
Hitoshi Oshima	Director Executive Officer In charge of Asset Solution Department 4 and Crowd Funding Department	Managing Executive Officer In charge of Asset Solution Department 4 and Proptech Business Department

≪Reference: Profile of New Candidates≫

Name (Date of birth)	Career summary, positions and areas of responsibility in the Company (Important concurrent positions outside the Company)		Number of the Company's shares held
Shigehiro Takami (Jul. 17, 1968)	Apr. 1993	Joined Nagoya Railroad Co., Ltd.	―
	Jun. 2001	Seconded to Meitetsu Ikoma Asset Management Co., Ltd.	
	Jul. 2003	Seconded to Ikoma TBM Co., Ltd.	
	Jul. 2005	Building Business Department of Nagoya Railroad Co., Ltd.	
	Jul. 2009	Seconded to Meitetsu Real Estate Development Co. Ltd. (the predecessor of MEITETSU CITY DESIGN CO., LTD.)	
	Jul. 2019	Assistant General Manager of Management Strategy Department (in charge of business projects and hotel strategies) of Nagoya Railroad Co., Ltd.	
	Jul. 2020	Assistant General Manager of Management Strategy Department in charge of business projects of Nagoya Railroad Co., Ltd.	
	Jul. 2021	Assistant General Manager of Development Department and Manager of Development Section of Nagoya Railroad Co., Ltd.	
	Apr. 2022	Executive Officer of MEITETSU CITY DESIGN CO., LTD. and General Manager of Promotion of Community Development Department of Nagoya Railroad Co., Ltd.	
	Apr. 2023	Executive Officer of MEITETSU CITY DESIGN CO., LTD. (current position)	
	Jul. 2024	Corporate Advisor of the Company (current position)	

End