

## Media Release

### Keppel Corporation appoints Mr Olivier Blum and Mr Jimmy Ng to its Board

**Singapore, 21 April 2022** – Keppel Corporation Limited (Keppel) is pleased to announce the appointment of Mr Olivier Blum and Mr Jimmy Ng as Independent Directors to the Board with effect from 1 May 2022. Mr Blum will be appointed a member of the new Board Sustainability and Safety Committee to be established, while Mr Ng will be appointed a member of the Board Risk Committee.

Mr Danny Teoh, Chairman of Keppel Corporation, said, “On behalf of my fellow directors and the management, I would like to welcome Mr Olivier Blum and Mr Jimmy Ng to the Board of Keppel Corporation. Their respective appointments reflect the Board’s commitment to achieve a good balance of skills, knowledge, experience as well as diversity among directors. This ensures that Keppel can benefit from the best talent available to us, as we execute the Group’s transformation plans under Keppel’s Vision 2030 with speed and scale.”

Mr Olivier Blum, 51, is the Executive Vice-President of Schneider Electric’s Energy Management Business and a member of the company’s Executive Committee. Prior to this, Mr Blum was the Chief Strategy & Sustainability Officer of Schneider Electric, where he led the development of the company’s strategic, sustainability and quality initiatives, while steering its merger, acquisitions, and divestment activities globally. Before this, he was on Schneider Electric’s Executive Committee as the Company’s Chief Human Resources Officer. Mr Blum began his career at Schneider Electric in 1993 in his home country of France. Currently based in Hong Kong, Mr Blum has been living and working in Asia for the last two decades, during which he has held leadership positions in China and India. Mr Blum has been a Non-Executive Director on both AVEVA Group PLC (as Remuneration Committee member) and Delta Dore Boards since 2020. Mr Blum is a graduate of the Grenoble Business School in France.

Mr Jimmy Ng (黄惠锦), 57, is the Group Chief Information Officer, as well as Head of Group Technology & Operations (GTO) at DBS Bank. He possesses more than 30 years of regional and global experience in both wholesale banking and consumer banking businesses with DBS Bank, RBS, ABN Amro Bank and J.P. Morgan. In his current role in DBS, Mr Ng manages more than 10,000 technology and 5,000 operations professionals across the region and is responsible for the technology transformation for DBS. Prior to his current appointment, Jimmy was the Chief Audit Executive for Group DBS and the Head of Consumer Banking Operations, where he spearheaded the transformation of the Audit function and the Consumer Banking Operations using advanced data analytics and machine learning techniques. Mr Ng holds a Bachelor of

Science degree in Information Systems from the National University of Singapore and a Masters in Business Administration (Banking & Finance) from Nanyang Technological University.

Mr Teoh said, “Olivier joins Keppel Corporation’s Board at an opportune time as we are establishing a Board Sustainability and Safety Committee (BSSC) with effect from 1 May 2022 to sharpen our focus on sustainability. As we steer the Group to enhance its sustainability performance, Olivier’s wealth of experience in both running companies sustainably and driving sustainability-as-a-business on a global scale will be invaluable to the Board and the BSSC. In addition, Olivier’s global talent management experience as well as extensive operational know-how in China and India, will further augment the Board’s skills and expertise.

“To achieve our business priorities with speed and scale, Keppel will focus on leveraging digital transformation to accelerate execution, harness the Group’s synergies and sharpen our competitive edge. Jimmy brings to the Board significant experience in the application of technology and innovation across a spectrum of areas, such as trading, consumer banking, corporate banking and even internal audit. Keppel will benefit from his rich expertise in driving digitalisation as a corporate strategy, and we look forward to his contributions as we infuse technology and digitalisation into the Group’s corporate strategy and plans.”

With the appointments of Mr Blum and Mr Ng coming into effect on 1 May 2022, Keppel’s Board will comprise a total of 11 directors, of whom 8 are independent directors.

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**About Keppel Corporation**

Keppel Corporation is one of Singapore’s flagship multinational companies with a global footprint in more than 20 countries. Keppel provides solutions for sustainable urbanisation, focusing on four key areas comprising energy & environment, urban development, connectivity and asset management. With sustainability at the core of its strategy, Keppel harnesses the strengths and expertise of its business units to develop, operate and maintain real assets, which provide diverse solutions that are good for the planet, for people and for the Company.