## CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 198003839Z)

## ADDITIONAL INFORMATION TO ARTICLE TITLED "PROPERTY FIRM CEDAR STRATEGIC STARTS ANEW ON ROAD TO GROWTH" PUBLISHED IN THE STRAITS TIMES ON 25 FEBRUARY 2016

The Board of Directors (the "**Board**") of Cedar Strategic Holdings Limited (the "**Company**") refers to the article titled "*Property firm Cedar Strategic starts anew on road to growth*" which was published in The Straits Times on 25 February 2016 and wishes to provide the following additional information for clarity.

Mr Tan Thiam Hee was appointed to the Board in June 2015 and had been intimately involved in the day-to-day management of the Company and the Company's management team was formed under his supervision. Mr Tan was re-designated as Chief Executive Officer in December 2015. The Board would also like to add that the cessation of the former board members in June 2015 took place as a result of shareholders' action which was originally through an extraordinary general meeting that was ultimately cancelled; and the Company's proposed sale of Trechance Holdings Ltd in February 2015 had not been proceeded with. Furthermore, the investment of approximately S\$2.0 million that the Company obtained in July 2015 is intended to be repaid by way of share placement in due course.

## By Order of the Board

Christopher Chong Meng Tak Non-Executive Chairman 26 February 2016

The contact person for the Company's Sponsor is Mr Ng Joo Khin Telephone number: 6389 3000 Email: <u>jookhin.ng@morganlewis.com</u>

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.