

TEE Land Limited Incorporated in the Republic of Singapore Company Registration No: 201230851R

COMPLETION OF SALE OF QUALITY HOTEL CKS SYDNEY AIRPORT ("HOTEL")

Further to the Company's announcement dated 16 April 2017, the Board of Directors is pleased to update shareholders that its indirect 55% owned subsidiary, JPJ Properties Pty Ltd, has completed its sale of the Hotel in Sydney on 30 May 2017.

By order of the Board

Ng Tah Wee Financial Controller and Company Secretary

30 May 2017