

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 23 June 2016 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

23 June 2016

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PROGRESS UPDATE ANNOUNCEMENT IN RELATION TO A POSSIBLE IPO OF IRONSHORE INC.

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 22 March 2016 (the “**Previous Announcement**”) in relation to a possible IPO (the “**Possible IPO**”) of Ironshore Inc. (“**Ironshore**”). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as defined in the Previous Announcement.

The board of directors of the Company (the “**Board**”) would like to announce that the Company has submitted an application under Practice Note 15 of the Listing Rules to seek approval of The Stock Exchange of Hong Kong Limited for the proposed spin-off and separate listing on the New York Stock Exchange or NASDAQ Stock Market of Ironshore. The Company will comply with the Listing Rules and make further announcement(s) in connection with the Possible IPO as and when appropriate or required under the Listing Rules.

Shareholders and potential investors of the Company should note that the Possible IPO is subject to, among other things, the final decisions of the respective board of directors

of the Company and Ironshore, the effectiveness of a registration statement filed with the U.S. Securities and Exchange Commission with respect to the Possible IPO and the approval of the relevant stock exchange(s). Accordingly, there is no assurance that the Possible IPO will take place or as to when or where it may take place. Shareholders and potential investors in the Company should exercise caution when dealing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisor(s).

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 23 June 2016

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetang, Mr. Chen Qiyu and Mr. Xu Xiaoliang; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.