

MEDIA RELEASE**For Immediate Release****King Wan Corporation wins S\$29.5 m worth of new M&E contracts****Order book stands at S\$164.5 million, with contracts lasting to 2018**

SINGAPORE, 28 April 2016: MAINBOARD-LISTED King Wan Corporation Limited (“King Wan” or “the Group”) (庆源企业) today announced that it has secured new mechanical and electrical (M&E) projects in Singapore during the period from December 2015 to March 2016, worth a total of S\$29.5 million.

The new major projects are as follows:

- Electrical, air conditioning and mechanical ventilation and fire protection systems installation for a 6-storey hotel and clubhouse facilities, including swimming pool and corporate booths at **Laguna Golf Green, Singapore;**
- Plumbing, sanitary, gas, electrical and fire protection systems installation for the **Lake Grande**, a proposed 710-unit condominium housing development with basement carparks, childcare centre and communal facilities located at Jurong West, Singapore.
- Air conditioning and mechanical ventilation systems installation at **Orchid Country Club.**

These projects are scheduled to be completed between 2016 to 2018.

Ms Chua Eng Eng (蔡莹莹), Managing Director of King Wan said: “We remain mindful that consistently exceeding our customers’ expectations is the only path towards delivering exceptional value to our customers.

The current order book of S\$164.5 million has provided high revenue visibility for the Group till the year 2018. We will remain vigilant in growing new business opportunities and will actively manage operational costs and efficiency. King Wan shall stay committed to grow the Group’s M&E business and invest when good business opportunities arise.”

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About King Wan Corporation Limited (www.kingwan.com)

King Wan Corporation Limited (庆源企业) is a Singapore-based integrated building services company with its core business in the provision of **Mechanical and Electrical (M&E)** engineering services for the building and construction industry. It also provides **rental of mobile chemical lavatories** and ancillary facilities for construction worksites as well as public and nation-wide public events.

Under its M&E business, it provides multi-disciplined M&E engineering services such as the design and installation plumbing & sanitary systems, electricity distribution systems, fire protection, alarm systems, communications and security systems, and air-conditioning and mechanical ventilation systems for the building and construction industry.

Besides its core business, it also maintains an investment portfolio comprising of three business segments, namely

- **Property Development segment** - engages in the development, marketing and sale of residential and commercial properties in Singapore, China and Thailand;
- **Vessel Ownership and Chartering segment** - acquire vessels for chartering to third parties.
- **Workers Dormitory Operations segment** – design, build and operate purpose-built workers' accommodation and related facilities.

The Group operates along with its subsidiaries and associates across Singapore, China, and Thailand. It implements a multi-country, multi-industry portfolio strategy in order to diversify and broaden its revenue streams and better manage investment risks.

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