KrisEnergy secures US$100 million revolving credit facility

Singapore, 25 March 2014 – KrisEnergy Ltd. ("KrisEnergy" or the "Company"), an independent upstream oil and gas company, announces that its wholly owned subsidiary, KrisEnergy (Asia) Ltd, has entered into a facility agreement whereby KrisEnergy will be granted a US$100 million revolving credit facility (the "Facility") maturing in March 2016 with an option to extend for an additional one year. The Facility will be used for the acquisition of hydrocarbon assets, general corporate purposes and working capital requirements.

The Facility, which is secured by the Company's current producing and development assets in the Gulf of Thailand and a producing block in Bangladesh, also contains an option to extend the full amount up to a maximum of US$140 million upon the addition of new hydrocarbon reserves in the proved plus probable ("2P") category into the group's portfolio. As at 31 December 2013, KrisEnergy's 2P reserves were 32.3 million barrels of oil equivalent as estimated by Netherland, Sewell & Associates, Inc.

Keith Cameron, Chief Executive Officer, commented: "This is the sixth capital markets transaction we have undertaken in our brief five-year history and we continue to improve on pricing and terms with each arrangement. The Facility is another step in the optimisation of our balance sheet which is core to our strategy to ensure that we have the maximum flexibility in our capital structure to achieve our immediate targets of completing our development projects while concurrently achieving organic growth and seeking opportunities for mergers and acquisitions."

The Facility was arranged by HSBC, which intends to syndicate to other banks subsequently.

Contacts

Richard Lorentz
Director Business Development
T: +65 6838 5430
E: richard.lorentz@krisenergy.com

Tanya Pang
Head of Investor Relations & Corporate Communications
T: +65 6838 5430
E: tanya.pang@krisenergy.com

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the "**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 17 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. The Company also has entered into an agreement to acquire an operated working interest in the G6/48 contract area in the Gulf of Thailand. Once government approval for the transaction is received, KrisEnergy will have 18 contract areas in five countries. Our asset portfolio provides a solid foundation from which we intend to grow our business in Southeast Asia.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3.

For more information, visit www.krisenergy.com