

**ANCHUN INTERNATIONAL HOLDINGS LTD.**  
Registration No. 200920277C  
(the "Company")  
(Incorporated in the Republic of Singapore)

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**FURTHER RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE ANNOUNCEMENT OF THE COMPANY DATED 24 MARCH 2016**

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*Capitalised terms which are not defined in this announcement have the same meaning as ascribed to them in the Company's announcement dated 30 March 2016 ("**Response Announcement**").*

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "Company" and together with its subsidiary, the "**Group**") refers to the Response Announcement. The Company has received a further SGX Query following the Response Announcement regarding the matters disclosed in the Company's announcement dated 24 March 2016. For clarity and completeness, the Company is setting out all the responses to the SGX Queries in full below:

**SGX Query 1**

**The announcement on 24 March 2016 by the Company of Cessation of Liang Gong Zeng as Chief Operating Officer and Executive Director disclosed that the cessation was due to "Other personal commitments". In light of the Company also announcing that "Mr Liang will continue to serve as a deputy general manager with Hunan Anchun, the Company's wholly-owned subsidiary", please elaborate on what these "Other personal commitments" are.**

**The Company's response to SGX Query 1**

In the "Roles and responsibilities" section, the Company disclosed that: "Mr. Liang Gong Zeng ("Mr Liang") is currently in charge of Hunan Anchun's (the "Subsidiary") R&D Division, which remains unchanged after this resignation." Mr Liang has conveyed to the Company that his personal circumstances require him to spend more time with his family, making frequent business travel more difficult. He is thus unable to respond and react expeditiously to the demands of the business which his role as the COO and Executive Director would require.

**SGX Query 2**

**We refer to another announcement on 24 March 2016 of the Re-Designation of Mr Zheng Zhi Zhong as Chief Operating Officer. The Company announced that "Mr Zheng Zhi Zhong is hereby re-designated as the Executive Director and Chief Operating Officer of the Company". Under Listing Rule 704(7)(a), the Company must disclose information as required in Appendix 7.4.1 in relation to the appointment of Mr Zheng. Please announce the required information accordingly.**

**The Company's response to SGX Query 2**

Mr Zheng Zhi Zhong was appointed as an Executive Director of the Company on 1 June 2014. The necessary information required to be disclosed under Appendix 7.4.1 of the Listing Manual for Mr Zheng Zhi Zhong's appointment can be found in the Company's announcement dated 30 May 2014. In addition, the Company has also released a separate announcement disclosing the information required under Appendix 7.4.1 of the Listing Manual today.

### **SGX Query 3**

In the “Announcement of Appointment of Chief Operating Officer” of Mr Zheng Zhi Zhong (the “Announcement”) on 30 March 2016, the Company disclosed that “Mr Zheng owns 663,000 shares held on trust by Ms Dai Fengyu under a Trust Agreement through Dawn Vitality International Limited”. Although Mr Zheng Zhi Zhong was already a director on 31 December 2014, the Company’s FY2014 Annual Report relating to the “Directors’ interest in shares or debentures” did not include the interest in shares held by Mr Zheng Zhi Zhong. It was also noted that no subsequent notification of change in Director’s interest was made by the Company.

Please provide reasons why Mr Zheng Zhi Zhong’s shareholdings were not included in the FY2014 Annual Report or subsequently announced.

### **The Company’s response to SGX Query 3**

Dawn Vitality International Limited (“Dawn Vitality”) holds approximately 40,822,000 shares of the Company for its own benefit, and Ms Dai Fengyu in turn holds 100% of Dawn Vitality’s equity interest, of which 25.4% is held for her benefit and the remaining 74.6% is held on trust for various beneficiaries/employees under a trust agreement. Mr Zheng Zhi Zhong is one of the beneficiaries for whom the equity interest of Dawn Vitality are held on trust by Ms Dai Fengyu, and has beneficial interest in approximately 1.20% of the equity interest in Dawn Vitality. This translates to a right to approximately 663,000 shares of the Company which are held by Dawn Vitality. As Mr Zheng Zhi Zhong does not have an equity interest in more than 20% of Dawn Vitality, he is not regarded to have a deemed interest in any of the 40,822,000 shares of the Company held by Dawn Vitality pursuant to section 7 of the Companies Act. Other than the aforesaid beneficial equity interest in Dawn Vitality, Mr Zheng Zhi Zhong does not have any interest in the shares of the Company, whether directly or indirectly. As such, there was no notification of change in Director’s interest made by Mr Zheng Zhi Zhong nor disclosure under the “Directors’ interest in shares or debentures” in the FY2014 Annual Report.

#### **By Order of the Board**

Xie Ming

Executive Director and CEO

7 April 2016