

ACCORDIA GOLF TRUST
(Business Trust Registration No. 2014002)
(Constituted under the laws of the Republic of Singapore and
Managed by Accordia Golf Trust Management Pte. Ltd.)

RESULTS OF ANNUAL GENERAL MEETING OF ACCORDIA GOLF TRUST
HELD ON 26 JULY 2018

Accordia Golf Trust Management Pte. Ltd., the Trustee-Manager of Accordia Golf Trust (“AGT”), is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting (“AGM”) of AGT except for Resolution 4, were duly approved and passed by the unitholders of AGT at the AGM held today.

a) **The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:**

Resolutions	Total number of units represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of units	As a percentage of total number of votes for and against the resolution (%)	No. of units	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Resolution 1 Adoption of the Report of the Trustee-Manager issued by Accordia Golf Trust Management Pte. Ltd. as trustee-manager of AGT (the “Trustee-Manager”), Statement by the Trustee-Manager and the Audited Financial Statements of AGT for the year ended 31 March 2018 together with the Independent Auditor’s Report thereon.	599,011,558	583,490,358	97.41	15,521,200	2.59
Resolution 2 Re-appointment of PricewaterhouseCoopers LLP as External Auditors of AGT to hold office until the conclusion of the next Annual General Meeting of AGT and to authorise the Directors of the Trustee-Manager to fix its remuneration.	598,522,608	583,428,008	97.48	15,094,600	2.52

Resolutions	Total number of units represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of units	As a percentage of total number of votes for and against the resolution (%)	No. of units	As a percentage of total number of votes for and against the resolution (%)
SPECIAL BUSINESS					
Resolution 3 Authority for the Trustee-Manager to issue units in AGT (“Units”) and to make or grant instruments convertible into Units	598,307,058	561,869,040	93.91	36,438,018	6.09
Resolution 4 Renewal of Unit Buy-Back Mandate	281,165,458	112,238,317	39.92	168,927,141	60.08

b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

As disclosed in the Letter to Unitholders dated 6 July 2018, Accordia/Daiwa Concert Parties, comprising each of the Accordia Group, the Daiwa Securities Group, Mr Yoshihiko Machida and Mr Toshikatsu Makishima and parties in concert with them, are required to abstain from voting on Resolution 4.

Based on the information available to the Trustee-Manager as at the date of the AGM on 26 July 2018, the following parties have abstained from voting on Resolution 4:

- (i) Accordia Golf Co. Ltd, which holds 317,097,000 units; and
- (ii) Daiwa PI Partners Co. Ltd. which holds 58,858,000 units.

c) Name of firm and/or person appointed as scrutineer

TMF Singapore H Pte. Ltd. was appointed as Scrutineer for the conduct of the poll at the AGM.

By Order of the Board of
Accordia Golf Trust Management Pte. Ltd.
as Trustee-Manager of
Accordia Golf Trust

Lai Kuan Loong, Victor
Company Secretary
26 July 2018