



FCL TREASURY PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201132730N)

FRASERS CENTREPOINT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196300440G)

**S\$500,000,000 3.65 PER CENT. BONDS DUE 2022 (THE “BONDS”) OF
FCL TREASURY PTE. LTD. (THE “ISSUER”)
GUARANTEED BY FRASERS CENTREPOINT LIMITED (THE “GUARANTOR”)**

Utilisation of Proceeds

The Issuer and the Guarantor would like to announce that all the net proceeds of approximately S\$496,000,000 raised from the issue of the Bonds have been utilised in two tranches towards the early repayment of loans owing to United Overseas Bank Limited (the “**UOB Facility**”) which loans were entered into to refinance the loans between the Guarantor and its subsidiaries, and F&N Treasury Pte. Ltd. that were transferred to the Issuer pursuant to the demerger of the Guarantor from Fraser and Neave, Limited and the subsequent listing of the Guarantor. The UOB Facility is fully repaid as at today.

Such use of proceeds is in accordance with the intended use of proceeds as stated in the Offer Information Statement dated 12 May 2015.

Following the above utilisation, the Issuer would have deployed all the net proceeds raised from the issue of the Bonds.

Piya Treruanchada
Company Secretary
10 June 2015

The admission and listing of Frasers Centrepoint Limited on the SGX-ST (the “**Listing**”) was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.