

FOR IMMEDIATE RELEASE

Secura Inks Strategic Partnership with Singapore-Based Start-up, NextID to Provide Digital Verification Solution

- *Leveraging on the strong foundation of more than two decades of security printing experience to expand into providing innovative digital solutions to meet the evolving needs of a growing digitalisation market*
- *Tapping on NextID's revolutionary approach using blockchain technology to provide digital verifiable credentials solution that can verify educational certifications and personnel credentials worldwide*

SINGAPORE - 30 March 2023 - Secura Group Limited (新保安集团有限公司) ("**Secura**" or the "**Company**") and together with its subsidiaries, the "**Group**"), one of the leading providers of security services, products and solutions in Singapore, today announced that its wholly-owned subsidiary, Secura Technology & Consultancy Pte Ltd ("**Secura Technology**"), has entered into a memorandum of understanding ("**MOU**") with NextID Pte Ltd ("**NextID**"), a Singapore-based start-up company specialising in digital certification and tokenisation, to collaborate on providing digital verifiable credentials solution which is a type of digital identity that can verify educational certifications and personnel credentials or other personal information in a secured and trustworthy manner. Pursuant to the MOU, Secura Technology and NextID will jointly promote business development and marketing activities on the use of digital accreditation and certification works.

This collaboration will leverage the respective strengths of the Group and NextID to address and manage the growing use of digital verifiable credentials solution to help to streamline processes, reduce fraud and increase trust between parties.

The Group, having been in the security printing business for more than two decades with entrenched experience in providing security printing services for value documents with anti-

counterfeit features, is taking a strategic step with this collaboration to expand its services to provide innovative digital solutions to keep pace with the growing digitalisation market.

“We believe this strategic partnership with NextID, who has a proven track record and strong knowledge in blockchain technologies and developing digital solutions, will bolster our service offerings to meet the evolving needs of our customers. Leveraging on our strong foundation in security printing and tapping on NextID’s revolutionary approach to issue digital verifiable credentials solution using its flagship application – NextCert™, we will be able to offer digital verifiable credentials solution and print-on-demand to various institutions worldwide that require authentication of educational certifications or verification of personnel credentials. For a start, we intend to focus on the education sector, to cater to the demand for digital verification of educational certifications and transcripts,” said **Mr Barry Kan, Executive Director and Chief Executive Officer of Secura.**

Added Mr Kan, “With growing digitalisation, we remain steadfast in adopting new technologies and solutions that will enhance our offerings and services and bring cutting-edge technologies to the forefront of our industry. Going forward, we will continue to explore more synergistic partnerships to maintain our competitive edge and further diversify our revenue streams.”

Mr Bill Claxton, Chief Executive Officer of NextID said, “Digital verifiable credentials offer manifold use cases in many industries. Tamper-proof certificates can recognise academic achievement, health status, asset ownership, the authenticity of documents and artworks, and more. Singapore was the first country to mandate digital verifiable credentials for all its universities, and many private academies are now voluntarily adopting this proven approach.

“NextID has been an innovator and market leader, gaining an early foothold in the Web 3.0 internet technology space. Our NextCert service is acclaimed for ease of use and produces the most attractive certificates. This partnership with Secura Technology will allow NextID to scale up business development activities while at the same time provide greater assurance to customers that

their data will be protected. This service is built on decentralised technologies that provide a higher degree of security and privacy than traditional centralised systems.”

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Issued for and on behalf of Secura Group Limited
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ABOUT SECURA GROUP LIMITED

Listed on the Catalist Board of the SGX-ST, Secura Group Limited is one of the leading providers of an integrated suite of security products, services and solutions.

The Group’s security guarding business, Soverus Pte Ltd is one of the leading security agencies in Singapore. As a premium security agency, the Group provides unarmed manned security guarding services, as well as operates a state-of-the-art 24-hour command centre with remote CCTV surveillance and video analytics for round-the-clock monitoring of premises.

Established in 1976, the Group’s security printing business, Secura Singapore Pte Ltd has been providing security printing services of value documents with anti-counterfeit features and owns one of the largest cheque printing businesses in Singapore. With operations in Singapore, Bangladesh and Taiwan, the Group’s range of value documents include bank cheques and passbooks, cash vouchers, educational certificates, marriage certificates and machine-readable betting slips, amongst others.

The Group has expanded its security solution services to cybersecurity, security systems integration and other security products and services. The Group also operates a training academy that is certified as a Public Approved Training Organisation. The academy offers WSQ courses for security services.

The Group has a well-diversified clientele comprising more than 800 customers in various industries, including multinational corporations, financial institutions and government agencies. For more information: <https://www.securagroup.com.sg/>

ABOUT NEXTID PTE LTD

NextID Pte Ltd is a Singapore-based company with a revolutionary approach to issuing digital verifiable credentials, designed to fit any business use. NextID was first founded to implement the OpenCerts framework developed by the Singapore government and its certificates are compatible with the international standard known as Verifiable Credentials Data Model. NextID currently serves customers in the United States, Europe and Asia. Some of its customers in the education sector include e27, Germany-based ICEF GmbH and healthcare sector - Humanitude Singapore, among others. For more information: <https://nextid.com>

This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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