



MEGHMANI ORGANICS LIMITED

(Incorporated as a limited liability company in India)

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WAIVER FROM RULE 705(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED AND APPLICATION FOR EXTENSION OF TIME TO RELEASE FINANCIAL RESULTS FOR THE FULL YEAR ENDED 31 MARCH 2020

The Board of Directors of Meghmani Organics Limited (the "Company") wish to announce that the Company had applied to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for a waiver to comply with Rule 705(1) of the Listing Manual of the SGX-ST and an extension of time for a period of 1 month to release the financial results for the full year ended 31 March 2020 ("FY2020 Results") by 30 June 2020 ("**Application for Extension of Time**").

Pursuant to Rule 705(1) of Listing Manual of the SGX-ST, the Company is required to announce its FY2020 Results immediately after the figures are available, but in any event not later than 60 days after the financial year end, i.e. not later than 30 May 2020.

The SGX-ST has, on 15 April 2020, informed the Company that based on the Company's submissions and representations to the SGX-ST, it has no objections to the Company's application for an extension of time to 30 June 2020 for the Company to release its FY2020 Results with regard to compliance with Listing Rule 705(1) (the "**Waiver**") subject to the following:-

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company. ("**Written Confirmation**").

It is noted that the Waiver will not be effective if any of the conditions have not been fulfilled. The SGX-ST reserves the right to amend and/or vary the above confirmation decision and such confirmation decision is subject to changes in the SGX-ST's policies.

The Company is seeking the Waiver and Extension of Time due to the following reasons:-

- (a) The Company is incorporated in India and primarily listing on SGX-ST and secondary listing on National Stock Exchange of India and BSE Limited.
- (b) The CoVID 19 virus has hit populations around the world and has resulted in many restrictions, including free movement of people, thereby hampering businesses and day to day functioning of companies. It has been declared a 'pandemic' by the World Health Organization (WHO).
- (c) Developments arising due to the spread of the virus warrant the need for temporary relaxations in compliance requirements for listed entities in India. Accordingly, the Securities and Exchange Board of India ("SEBI") has decided to grant the following relaxations from compliance stipulations specified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') to listed entities.

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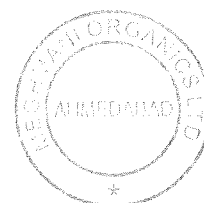


I. Extension of timeline for filings:

The timelines for certain filings as required under the provisions of the LODR are extended, as follows:

SI no.	Regulation and associated filing	Filing		Relaxation w.r.t. the quarter / financial year ending March 31, 2020		
		Frequency	Due within	Due Date	Extended date	Period of relaxation
1.	Regulation 7(3) relating to compliance certificate on share transfer facility	Half yearly	One month of the end of each half of the financial year	April 30, 2020	May 31, 2020	1 month
2.	Regulation 13(3) relating to Statement of Investor complaints	Quarterly	21 days from the end of each quarter	April 21, 2020	May 15, 2020	3 weeks (appx.)
3.	Regulation 24A read with circular No CIR/CFD/CMD1/27/2019 dated February 8, 2019 relating to Secretarial Compliance report	Yearly	60 days from the end of the financial year	May 30, 2020	June 30, 2020	1 month
4.	Regulation 27(2) relating to Corporate Governance report	Quarterly	15 days from the end of the quarter	April 15, 2020	May 15, 2020	1 month
5.	Regulation 31 relating to Shareholding Pattern	Quarterly	21 days from the end of the quarter	April 21, 2020	May 15, 2020	3 weeks (appx.)
6.	Regulation 33 relating to Financial Results	Quarterly / Annual	45 days from the end of the quarter for quarterly results	May 15, 2020	June 30, 2020	45 days
			60 days from the end of Financial Year for Annual Financial Results	May 30, 2020	June 30, 2020	1 month

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II. Relaxation of time gap between two board / Audit Committee meetings:

Regulatory provision	Relaxation
Regulation 17(2): The board of directors shall meet at least four times a year, with a maximum time gap of one hundred and twenty days between any two meetings.	<p>The board of directors and Audit Committee of the listed entity are exempted from observing the maximum stipulated time gap between two meetings for the meetings held or proposed to be held between the period December 1, 2019 and June 30, 2020.</p> <p>However the board of directors / Audit Committee shall ensure that they meet atleast four times a year, as stipulated under regulations 17(2) and 18(2)(a) of the LODR</p>

- (d) In light of the relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to the CoVID -19 virus pandemic, the Company seeks the SGX-ST's approval and concurrence for Waiver and the Extension of Time.

The Company confirms that:-

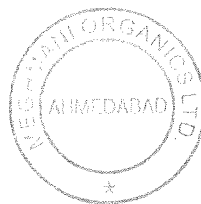
- (a) the Waiver does not contravene any laws and regulations governing the Company and its Constitution (or the equivalent in the Company's country of incorporation);
- (b) the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
- (c) the Company has provided the Written Confirmation to SGX-ST; and
- (d) the Company has satisfied all of the conditions for the Waiver.

The Company will continue to monitor the COVID-19 situation and will announce any material developments regarding its business and operations in a timely manner in compliance with Rule 703 of the Listing Manual.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board


Kamlesh Dinkerray Mehta
Company Secretary



16 April 2020