

SITRA HOLDINGS (INTERNATIONAL) LIMITED

Company Registration No.: 197901237E
Incorporated in the Republic of Singapore

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Board of Directors (“**Board**”) of Sitra Holdings (International) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary review of the unaudited consolidated financial results of the Group for the financial year ended 31 December 2022 (“**FY2022**”), the Group is expected to report a higher loss for the year as compared to the financial year ended 31 December 2021.

The expected loss is mainly attributable to the following:

- (a) Lower revenue from sales of wood-based products;
- (b) Higher unrealized foreign translation loss which is non-cash in nature; and
- (c) Higher depreciation of property, plant and equipment which is non-cash in nature;

The Company will disclose further details in relation to the Group’s financial performance for FY2022 when the Company announces its unaudited consolidated financial results for FY2022.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors, or other professional advisers before trading or making any investment decision on the Company’s securities.

By Order of the Board
Sitra Holdings (International) Ltd

22 February 2023

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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