



SHENG SIONG GROUP LTD.
 (Company Registration Number: 201023989Z)
 (Incorporated in the Republic of Singapore)
 (the “Company”)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023

The Board of Directors of Sheng Siong Group Ltd. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that, at the Annual General Meeting (“AGM”) of the Company held on 28 April 2023 by way of electronic means, all resolutions set forth in the Notice of AGM dated 6 April 2023 were duly passed by way of poll by shareholders of the Company (“Shareholders”).

(A) Poll results

The results of the poll on each of the resolutions (as confirmed by Reliance 3P Advisory Pte Ltd, who acted as scrutineer for the conduct of the poll at the AGM) are set out below:

Resolution numbers and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	
AS ORDINARY BUSINESS						
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2022	1,076,797,391	1,076,777,391	99.998	20,000	0.002	Carried
<u>Resolution 2</u> Approval of payment of final dividend	1,077,112,991	1,077,092,991	99.998	20,000	0.002	Carried
<u>Resolution 3</u> Re-election of Mr. Lim Hock Chee as a Director	939,399,991	936,614,829	99.704	2,785,162	0.296	Carried
<u>Resolution 4</u> Re-election of Ms. Tan Poh Hong as a Director	1,077,099,991	1,008,388,608	93.621	68,711,383	6.379	Carried

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		Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	
AS ORDINARY BUSINESS						
<u>Resolution 5</u> Approval of Directors' fees amounting to S\$300,000 for the financial year ended 31 December 2022	1,077,112,891	1,077,091,691	99.998	21,200	0.002	Carried
<u>Resolution 6</u> Re-appointment of KPMG LLP as Auditors and to authorise the Board of Directors of the Company to fix their remuneration	1,077,101,991	1,074,318,589	99.742	2,783,402	0.258	Carried
AS SPECIAL BUSINESS						
<u>Resolution 7</u> Authority to allot and issue shares in the capital of the Company – Share Issue Mandate	1,077,105,291	951,832,405	88.369	125,272,886	11.631	Carried

(B) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

Mr. Lim Hock Chee was re-elected as a Director of the Company at the AGM and he remains as the Executive Director and Chief Executive Officer of the Company.

Ms. Tan Poh Hong was re-elected as a Director of the Company at the AGM and she remains as the Independent Director, the Chairman of the Remuneration Committee and a member of the Audit and Risk Committee and Nominating Committee. The Board considers Ms. Tan Poh Hong to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(C) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 3: Re-election of Mr. Lim Hock Chee as a Director

Mr. Lim Hock Chee, an Executive Director and Chief Executive Officer of the Company, holding 138,374,100 ordinary shares in the Company, abstained from voting on Ordinary Resolution 3.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

28 April 2023