

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG, acting through its London Branch refers to a media release published on 27 July 2015 (the “**Media Release**”). The Media Release is set out as an Appendix to this Announcement and can also be viewed at: http://www.ubs.com/global/en/about_ubs/investor_relations/releases/news-display-investor-releases.html/en/2015/07/27/quarterly-result-2q15.html.

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