



**NORDIC GROUP LIMITED**

(Company Registration Number: 201007399N)

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**NORDIC SECURED APPROXIMATELY S\$4.2 MILLION WORTH OF CONTRACTS**

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Nordic Group Limited (“Nordic”) is pleased to announce that its wholly-owned subsidiaries, Nordic Flow Control Pte. Ltd. (“NFC”), Multiheight Scaffolding Pte Ltd (“MHS”) and Austin Energy (Asia) Pte Ltd (“AEA”) have recently clinched several contracts with a total value of approximately S\$4.2 million. The contracts are secured with repeat customers – comprising of multinational companies (“MNCs”) and companies in the marine, oil & gas and process industries. The details are as follows:

1. NFC secured contracts of approximately S\$3.3 million with a new customer for the supply of valve remote control and tank gauging systems. The projects are expected to be completed by 2017.
2. AEA secured a contract of approximately S\$0.4 million for the supply of manpower to carry out insulation works done at an oil major’s refinery. The project was completed in Q2 2016.
3. MHS and AEA secured extension of its maintenance contracts with a repeat customer from the process industry for another year up to September 2017 and July 2017 respectively. The maintenance contracts are estimated at S\$0.5 million.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

**BY ORDER OF THE BOARD**

**CHANG YEH HONG**  
**EXECUTIVE CHAIRMAN**  
6 July 2016