MEDI LIFESTYLE LIMITED
(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

PROPOSED PLACEMENT OF UP TO 178,588,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S$0.049 PER SHARE

– ALLOTMENT AND ISSUE OF THE PLACEMENT SHARES
– COMPLETION OF THE PROPOSED PLACEMENT

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1. INTRODUCTION

1.1. The board of directors (the "**Board**" or the "**Directors**") of Medi Lifestyle Limited (the "**Company**", together with the subsidiaries, the "**Group**") refers to:

(a) the Company's announcement dated 17 August 2026 in relation to its entry into a placement agreement with SAC Capital Private Limited, as placement agent (the "**Placement Agreement**"), for the proposed placement of an aggregate of up to 178,588,000 new fully paid-up ordinary shares in the capital of the Company (the "**Placement Shares**") at an issue price of S$0.049 for each Placement Share, amounting to an aggregate consideration of up to S$8,750,812, upon the terms and subject to the conditions of the Placement Agreement (the "**Proposed Placement**"); and

(b) the Company's announcement dated 20 August 2026 in relation to the receipt of the listing and quotation notice from the SGX-ST for the listing and quotation of up to 178,588,000 Placement Shares on the Catalist of the SGX-ST,

(collectively, the "**Previous Announcements**").

1.2. Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Previous Announcements.

2. ALLOTMENT AND ISSUE OF THE PLACEMENT SHARES, AND COMPLETION OF THE PROPOSED PLACEMENT

2.1. The Board is pleased to announce that following the receipt of the LQN and the fulfilment and/or satisfaction of all conditions precedents as set out in the Placement Agreement, an aggregate of 178,588,000 Placement Shares have been allotted and issued to the respective subscribers on 25 August 2026 at the Placement Price of S$0.049 for each Placement Share in accordance with the Placement Agreement, and the Proposed Placement has been completed.

2.2. The Proposed Placement received strong interest and support from both institutional and retail investors. Notable institutional investors participating in the Propsed Placement include ICHAM Master Fund VCC A/C Ploutos Fund III.

2.3. The Board wishes to further announce that the Placement Agent has notified the Company that:

2.3.1. Mr. Ong Gim Loo ("**Mr. Ong**") and Mr. Pek Choon Heng ("**Mr. Pek**"), each being substantial shareholders of the Company holding 58.5 million Shares and 54.0 million Shares respectively, representing approximately 10.31% and 9.52% of the Company's issued share capital immediately prior to completion of the Proposed Placement respectively, are two of the subscribers to the Proposed Placement. Each of Mr. Ong and Mr. Pek has informed the Placement Agent that (i) he does not have representation (whether directly or indirectly through a nominee) on the board of the Company; and (ii) he does not have control or influence over the Company in connection with the day-to-day affairs of the Company and the terms of the Proposed Placement. In addition, the Placement Agent has confirmed that (1) the Proposed Placement is effected through an independent process such as book-building; (2) the Proposed Placement is made to more than one subscriber; and (3) the proportion of issued Shares held by each of Mr. Ong and Mr. Pek immediately after completion of the Proposed Placement will not be more than the proportion of Shares held immediately before the Proposed Placement[1].

Accordingly, based on the above disclosures and confirmations, the proposed allotment and issue of 16,327,000 Placement Shares to Mr. Ong and 16,327,000 Placement Shares to Mr. Pek falls within the exemption under Rule 812(3) of the Catalist Rules; and

2.3.2. Mr. Chua Beng Kuang ("**Mr. Chua**") is one of the subscribers to the Proposed Placement, subscribing 2,041,000 Placement Shares. Mr. Chua has informed the Placement Agent that (i) he is the uncle of Mr. Chua Yi Hang, the controlling shareholder of the Company; (ii) he falls within the definition of a close relative of Mr. Chua Yi Hang for the purposes of the Singapore Code on Take-overs and Mergers; (iii) he is subscribing for the Placement Shares as principal for his own investment purposes and benefit and will not be holding the Placement Shares as agent or on trust for the benefit of any other person; and (iv) save as aforementioned, he does not have any prior relationships, connections or dealings (including any business relationship) with the Company, its directors and/or substantial shareholders.

For the avoidance of doubt, Mr. Chua has confirmed to the Placement Agent that he does not fall within the categories set out in Rule 812(1) of the Catalist Rules, and is not an "interested person" as defined under Chapter 9 of the Catalist Rules.

2.4. The Placement Shares have been allotted and issued free from all claims, pledges, mortgages, charges, liens and encumbrances and rank in all respects *pari passu* with all existing issued Shares at the time of the issue, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the Record Date for which falls on or before the Completion Date.

2.5. Following the allotment and issue of the 178,588,000 Placement Shares, the share capital of the Company (excluding 20,000 treasury shares and nil subsidiary holdings) has increased from 567,153,018 Shares to 745,741,018 Shares.

2.6. The listing and quotation of the 178,588,000 Placement Shares on the Catalist of the SGX-ST is expected to take place with effect from 9.00 a.m. on 26 August 2026.

[1] On completion of the Proposed Placement, Mr. Ong and Mr. Pek will each be allotted and issued 16,327,000 Placement Shares. Mr. Ong will thereafter hold an aggregate of 74,827,000 Shares, representing approximately 10.03% of the Company's enlarged issued share capital of 745,741,018 Shares, while Mr. Pek will hold an aggregate of 70,327,000 Shares, representing approximately 9.43% of the Company's enlarged issued share capital of 745,741,018 Shares. In this regard, the proportion of Shares held by each of Mr. Ong and Mr. Pek immediately after completion of the Proposed Placement will not be more than the proportion of Shares held immediately before the Proposed Placement.

BY ORDER OF THE BOARD

Alan Yong Thiam Fook
Non-Independent Non-Executive Chairman
25 August 2026

MEDIA CONTACT
For media queries, please contact:

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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