

Post-It® Fax Note 7671		Date 27/4/17	# of pages 2
To Mr. R. Wijayawardhane		From A. Withana	
Co./Dept. COO		Co. DFCC Bank	
Phone # 2356 540		Phone # 244 2219	
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27 April 2017

Mr Renuke Wijayawardhane
Chief Operations Officer
Colombo Stock Exchange
Level 04 – 01 West Block
World Trade Centre, Echelon Square
Colombo 1



Dear Sir

**Disclosure under Section 8 of CSE Listing Rules
Management Succession at DFCC Bank PLC**

Please find enclosed an announcement with respect to management succession at DFCC Bank PLC.

Thank you

Yours faithfully

A. Withana

Anomie Withana
Company Secretary

Encl:

MR
Pls circulate
NW
27/4.

ANNOUNCEMENT

Management Succession at DFCC Bank PLC

I am pleased to announce that Mr Lakshman Silva who has been with the DFCC Bank for the past 30 years and is currently serving as the Deputy Chief Executive/ Executive Director of DFCC Bank PLC has been selected by the Board of Directors to be my successor as Chief Executive of the DFCC Bank PLC from 16 August 2017 upon completion of my 5 year contract of employment. We have received the approval of the Central Bank of Sri Lanka in terms of Sections 42 and 44A of the Banking Act.

Lakshman as Deputy Chief Executive has been providing leadership and management oversight to the Bank's operations including lending and also served as the Chief Executive Officer/Executive Director of DFCC Vardhana Bank PLC during the period January 2010 until the amalgamation on 1 October 2015. He was also seconded from DFCC Bank to the services of DFCC Vardhana Bank in 2003 and functioned as the Chief Operating Officer of DFCC Vardhana Bank from the year 2003 until his appointment as Chief Executive Officer.

The proposed appointment will lead to an orderly transition in the leadership role and DFCC Bank PLC will be able to continue building on its strong franchise in Sri Lanka's financial services industry.



Arjun Fernando
Chief Executive Officer

27 April 2017