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LI & FUNG LIMITED

Incorporated in Bermuda with limited liability
Stock Code: 494

POLL RESULTS AT SPECIAL GENERAL MEETING HELD ON 31 JANUARY 2018

Reference is made to the notice of the special general meeting (the “SGM”) of Li & Fung Limited (the “Company”) dated 9 January 2018 (the “Notice”) and the circular of the Company dated 9 January 2018 (the “Circular”) in relation to, among other things, the Strategic Divestment of product verticals business. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Poll Results of the SGM

At the SGM held on 31 January 2018, the proposed ordinary resolution as set out in the Notice was voted on by poll. The Company’s share registrar in Hong Kong, Tricor Abacus Limited, acted as the scrutineer at the SGM for the purpose of vote-taking.

The Chairman is pleased to announce that the ordinary resolution as set out in the Notice was duly passed at the SGM and the voting details were as follows:-

Ordinary Resolution		Number of Votes (%)	
		For	Against
1.	To approve, confirm, authorise and ratify the Strategic Divestment, as well as agreements in relation to and the transactions contemplated under the Strategic Divestment.	3,681,731,531 (99.94 %)	2,239,460 (0.06 %)

Notes:-

1. The full text of the above resolution is set out in the Notice.
2. As at 29 January 2018, i.e. the record date of SGM, the total number of issued Shares in the Company was 8,469,956,406 Shares. As stated in the Circular, FH 1937, Victor Fung Kwok King, William Fung Kwok Lun, Spencer Theodore Fung and Terence Fung Yue Ming and their respective associates, who together hold 2,810,538,284 Shares, representing approximately 33.18% of the issued share capital of the Company, were required to abstain from voting on the resolution proposed at the SGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the resolution proposed at the SGM was 5,659,418,122 Shares, representing approximately 66.82% of the total issued share capital of the Company.
3. Save as disclosed above, there was no Shareholder who (a) was entitled to attend and abstain from voting in favour of the resolution at the SGM as set out in Rule 13.40 of the Listing Rules; and (b) has stated his/her intention in the Circular to vote against or to abstain from voting on the resolution at the SGM.

Shareholders and potential investors of the Company should note that (i) the Strategic Divestment; and (ii) the Special Dividend may or may not proceed, as they are conditional upon each other and subject to a number of Conditions, which may or may not be fulfilled. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares. The Company will make a further announcement regarding details of Special Dividend on or before Closing.

By Order of the Board
William FUNG Kwok Lun
Group Chairman, Li & Fung Limited

Hong Kong, 31 January 2018

As at the date of this announcement, Executive Directors of the Company are William Fung Kwok Lun (Group Chairman), Spencer Theodore Fung (Group Chief Executive Officer), Marc Robert Compagnon and Joseph C. Phi; Non-executive Director is Victor Fung Kwok King (Honorary Chairman); Independent Non-executive Directors are Allan Wong Chi Yun, Martin Tang Yue Nien, Margaret Leung Ko May Yee, Chih Tin Cheung and John G. Rice.