MARCO POLO MARINE LTD
Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

INFORMAL MEETING OF NOTEHOLDERS
RELATING TO THE SERIES 001 S$50,000,000 5.75 PER CENT. FIXED RATE NOTES DUE 2016
(ISIN: SG58C9997636) (THE "NOTES") ISSUED UNDER
THE S$300,000,000 MULTI-CURRENCY MEDIUM TERM NOTE PROGRAMME
(THE "PROGRAMME")

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1. INTRODUCTION

Marco Polo Marine Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Group's debt restructuring announcement of today (the "**Debt Restructuring Announcement**"), a copy of which is annexed to this announcement for Shareholders' easy reference.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Notes.

2. INFORMAL NOTEHOLDERS' MEETING AND NOTES INTEREST

As part of the Group's debt restructuring exercise (as described in the Debt Restructuring Announcement), the Company will be convening an informal meeting with holders of the Notes ("**Noteholders**") shortly with the aim of:

(a) updating Noteholders on the Company's proposed refinancing and debt restructuring exercise; and
(b) discussing with the Noteholders various options in connection with the Notes.

Pursuant to Condition 4(I) of the Terms and Conditions of the Notes, interest on the Notes is due to be paid on 18 April 2017 (the "**April 2017 Interest Payment**"). In view of the Company's current cashflow position and proposed refinancing and debt restructuring exercise, the Company does not expect to make payment of the April 2017 Interest Payment on 18 April 2017 as the monies earmarked for this have been redeployed to working capital for business sustainability. The Company will engage with its Noteholders on the appropriate manner to address such outstanding payment pending the completion of the Group's proposed refinancing and debt restructuring exercise.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares and Noteholders and potential investors are advised to exercise caution in trading their Notes. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer

13 April 2017