

HATTEN LAND LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

OUTCOME OF FIRST CREDITORS' MEETING

Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the previous announcement dated 4 November 2024 (the "**Announcement**") in relation to the First Creditors' Meeting.

Further to the Announcement, the JMs wish to update that the First Creditors' Meeting was held on Monday, 18 November 2024 at 10:00 a.m. (Singapore time), via video-conference. The following resolutions (collectively, the "**Resolutions**") were put to vote at the First Creditors' Meeting:

1. to approve the JMs to enter into a definitive agreement with the Strategic Investor subject to the satisfaction of the conditions precedent under the term sheet dated 17 September 2024 between the Strategic Investor and the Company, and to carry out the Proposed Transaction;
2. to approve a further extension of the judicial management order for up to 180 days from 12 April 2025 for the purpose of implementing and giving effect to the Proposed Transaction if necessary; and
3. to approve the JMs to seek an extension of time from the SGX-ST to submit a proposal for the resumption of trading shares in the Company, if so required and to take all necessary steps to complete the Proposed Transaction.

The Resolutions were approved unanimously by the creditors (present and voting either in person or by proxy) whose claims have been accepted by the JMs for the purposes of voting at the First Creditors' Meeting. The JMs will report the voting results of the Resolutions to the High Court of Singapore.

The JMs will provide further updates on material developments as and when it is appropriate.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager

19 November 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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